2. The Environment Surrounding JBIC and Its Challenges

Recent Major Overseas Infrastructure Projects (Loans, equity participations, and guarantees in the last five years)

- **United Arab Emirates**
  - Jebel Ali Gas-fired Combined Cycle Power Plant Project
  - Hamriyah (Natural) Gas-fired Combined Cycle Power Plant Project
  - Fujairah F-1 Natural Gas-fried Combined Cycle Power Plant
  - Watan Water & Energy Project

- **Uzbekistan**
  - Uzbekistan’s Backbone Telecommunication Network System Project

- **Bangladesh**
  - Meghnaghat Natural Gas-fired Combined Cycle Power Plant Project

- **Myanmar**
  - Yangon City Development and Operation Project of Real Estate Complex

- **Vietnam**
  - Vung Ang 2 Coal-fired Power Generation Project
  - Van Phong 1 Coal-fired Power Generation Project
  - Nghi Son 2 Coal-fired Power Generation Project

- **Japan**
  - Power Loan for Chubu Electric Power Co., Ltd.
  - Green Loan for Keihin Industrial Zone

- **Argentina**
  - Buenos Aires Automatic Train Stop System Establishment Project

- **Brazil**
  - Petrobras Oil Field FPSO Operation Project
  - Brazil Oil Field FPSO Operation Project

- **Ecuador**
  - GREEN Loan for BNDES (No.5)

- **Mexico**
  - GREEN Loan for CAF (No.2)

- **Central America**
  - GREEN Loan for ECA (No.3)

- **Latin America**
  - GREEN Loan for CAF (No.2)

- **Thailand**
  - Gulf Inland Terminal Operation Project
  - Gulf Inland Terminal Gas-fired Combined Cycle Power Plant Project
  - Gulf PD Gas-fired Combined Cycle Power Plant Project

- **Indonesia**
  - Meratae Sulphur Geothermal Power Generation Project
  - Curame Ultra Super Critical Coal-fired Power Plant Expanion Project
  - Muria Kuning Gas-fired Combined Cycle Power Plant Expansion Project
  - Tegal Jaya Ultra Super Critical Coal-fired Power Plant Expansion Project
  - Muria Lahat Geothermal Power Generation Project
  - Central Java Ultra Super Critical Coal-fired Power Plant Construction Project
  - Java 1 Gas-to-Power Project

- **Morocco**
  - Taza Onshore Wind Power Generation Project

- **Morocco**
  - Jawa 1 Gas-to-Power Project
  - Central Java Ultra Super Critical Coal-fired Power Plant Construction Project

- **Saudi Arabia**
  - Riyadh Solar PV Project
  - Eastern Region Combined Cycle Power Plant Project

- **Turkey**
  - Antalya Coal-fired Power Plant Expansion Project

- **Spain**
  - Zaragoza Water Treatment Project

- **Germany**
  - Hamburg Waste-to-Energy Project

- **Italy**
  - Catania Waste Treatment Project

- **Syria**
  - Aleppo Waste Treatment Project

- **United Kingdom**
  - Thames Water Treatment Plant Expansion Project

- **India**
  - Bharuch Submarine Cable Corporation of India

- **Pakistan**
  - Bahawalpur Power Plant Project

- **Egypt**
  - Port Expansion and Rehabilitation Project

- **Angola**
  - Port Expansion and Rehabilitation Project

- **Mozambique**
  - Port Expansion and Rehabilitation Project

- **United Arab Emirates**
  - Jebel Ali Gas-fired Combined Cycle Power Plant Project

Note: “Renewable energy/environment” includes solar power, wind power, geothermal power, hydraulic power, power generation from waste, energy conservation, and other projects related to global environmental conservation.

As of the end of March 2021

US governments. Also, on the occasion of the 5th Saudi-Japan Vision 2030 Ministerial Meeting, JBIC has signed an MOU on strategic partnership with Saudi Electricity Company, which holds an important position in the electric power sector of Saudi Arabia.