

June 6, 2014

Japan Bank for International Cooperation

Environmental Examination Report

(1) Project Name

Production and Sales of Refined Products

(2) Project Site

Izmir Province, the Republic of Turkey

(3) Project Outline

Production and Sales of Refined Products

(4) Category Classification

Category A

(5) Reason for Classification

The project falls into a sensitive sector (Petroleum Refining), includes sensitive characteristics and is located in or near sensitive areas under the Environmental Guidelines.

(6) Environmental Permits and Approvals

EIA report for the project was approved by and environmental permits were obtained from the Ministry of Environment and Urbanism on December 8, 2009 with no additional conditions. In addition, the project company has applied for an amendment to the EIA approval to reflect some technical changes for the additional tanks in the Refinery Project.

(7) Pollution Mitigation Measures

Air quality, water quality, waste, noise and vibration are properly managed in accordance with local standards.

(8) Natural Environment

The project site is not located in or near the protected area. Since habitats of rare species may exist around the project site, the project company will take appropriate measures to mitigate the ecological impact.

(9) Social Environment

The project does not involve new land acquisition or resettlement. And the

project conductors plan to observe the local regulations on working conditions.

(1 0) International Standard
IFC Performance Standard

(1 1) Others, Monitoring
Monitoring will be conducted for environmental permits, air quality and ecological impacts..