April 28, 2014 Japan Bank for International Cooperation

Environmental Examination Report

- (1) Project NameShale oil and gas development project
- (2) Project Site United States of America / Texas
- (3) Project OutlineThe development of shale oil and gas project
- (4) Category Classification Category A

(5) Reason for Classification

The project falls into oil, gas and pipeline sectors and has sensitive characteristics under the Environmental Guidelines.

(6) Environmental Permits and Approvals

Environmental permits and approvals for existing wells, etc. have already been obtained from relevant authorities. Such permits and approvals for new wells, etc. to be constructed will be obtained from relevant authorities.

(7) Pollution Mitigation Measures

It is confirmed that atmospheric emissions, liquid wastes, material wastes, soil pollution and noise are properly managed.

(8) Natural Environment

The project site is not located within or around the protected area designated by the host country's government. It has been confirmed that the project site and the nearby site do not encompass the habitats of nationally protected species.

(9) Social Environment

It is confirmed that the relocation of residents does not occur in the project site and measures for social considerations are properly conducted.

- (1 0) International Standard World Bank Safeguard Policy
- (11) Others, Monitoring

Monitoring for permits and approvals for new wells to be constructed and any accidents or breach of environmental legislations will be conducted.