

October 24, 2014

Japan Bank for International Cooperation

Environmental Examination Report

(1) Project Name

Credit Line for M&A and Small and Medium-sized Business Overseas

(2) Project Site

Developed Countries and Developing area

(3) Project Outline

Financing a financial intermediary to finance Japanese enterprises for conducting M&A with foreign firms and to finance Japanese small and medium-sized enterprises for stabilizing their business overseas.

(4) Category

FI

(5) Reason of Categorization

The project involves financing a financial intermediary, and sub-projects cannot be specified prior to JBIC's approval on financing.

(6) Results of Environmental Review

The borrower agreed under the Loan Agreement that all sub-projects to be financed by the process of the sub-loan shall be classified as Category C in the JBIC Environmental Guidelines. In addition, JBIC confirms the category of each sub-project. Therefore, no projects which have environmental impacts can be financed by the process of the sub-loan.

(end)