

Environmental Examination Report

1. Project Name: Oil Field Development Project
2. Project Site: Off the coast of the Caspian Sea in the Republic of Kazakhstan
3. Project Outline: The development of oil field
4. Category: A
5. Reason of Categorization: This project falls under the category of large-scale oil/natural gas development sector as set forth by the JBIC Environmental Guidelines. In addition, there are sensitive areas (with natural refuge and rare species) in the surrounding areas.
6. Environmental Permission: It is confirmed that approvals for the environmental and social considerations have been made in accordance with the legislation of the Republic of Kazakhstan.
7. Anti-Pollution Measures: Planned value of air and water quality complies with standards of the Republic of Kazakhstan and is below/within the applicable international standards (the World Bank Group).
8. Natural Environmental Considerations: Whereas there is a sensitive area (natural refuge and rare species) in the area surrounding this project site, appropriate considerations have been made to alleviate impacts by limiting the period of civil work to the winter season only.
9. Social Considerations: Whereas there are a few land owners on a part of the pipeline route of the project, appropriate considerations will be made through compensation.
10. Others & Monitoring: Under this project, monitoring will be carried out over impacts on air quality (SO_x and NO_x) as well as marine life.