

## Environmental Examination Report

(1) Project Name

Methanol Manufacturing Plant Expansion Project

(2) Project Site

Jose Petrochemical Industrial Estate, Bolivarian Republic of Venezuela

(3) Project Outline

The project consists of expansion of the methanol manufacturing plant.

(4) Category Classification

A

(5) Reason for Classification

The project falls under the category of large-scale petrochemical sector as set forth by the JBIC Environmental Guidelines.

(6) Environmental Permits and Approvals

Application was submitted to "Ministerio del Ambiente y de los Recursos Naturales (MARN) in March 2006 for its EIA pertaining to environmental and social considerations for the project. The approval of MARN was obtained in October 2006.

(7) Pollution Mitigation Measures

It has been confirmed that the planned value for the quality of wastewater, noise and vibration generated by the project respectively meets the local standards, as well as those of the World Bank. With regard to the quality of air, appropriate measures will be put in place to ensure that the local standards are met.

(8) Natural Environment

Since the project is located in one corner of the industrial estate, there are no environmentally sensitive areas near the project site.

(9) Social Environment

Since the project is located in one corner of the industrial estate, there is no need for land acquisition and involuntary resettlement.

(10) Others & Monitoring

In this project, the quality of air, the quality of water, noise and the management of solid waste will be monitored.