## Environmental Examination Report

(1) Project Name: Two-Step-Loan Project for Development of Business Environment

(2) Project Outline: Two-Step-Loan Project for Development of Business Environment

(3) Category: FI

(4) Reason of Categorization: The project involves financing a financial intermediary, and subprojects cannot be specified without JBIC's approval for financing, while they are likely to have environmental impacts.

(5) Result of Environmental Review: After subprojects are specified, JBIC will confirm via the financial intermediary whether appropriate environmental and social considerations have been made for them under JBIC Environmental Guidelines.