

Environmental Examination Report

1. Project Name : Ambatovy Nickel Project
2. Project Site : Republic of Madagascar
3. Project Outline : Nickel mine development and construction of refinery
4. Category Classification : A
5. Reason for Classification : The project falls into the mining sector, is located in a sensitive area, and has sensitive characteristics under the JBIC Environmental Guidelines.
6. Environmental Permits and Approvals : EIA for this Project is already completed and approved by National Office for the Environment in Madagascar.
7. Pollution Mitigation Measures : It has been confirmed that the projected air quality, water quality and noise quality meet mostly the World Bank standards.
8. Natural Environment : There are the sensitive areas (with rare species) around this site. Appropriate considerations, including Biodiversity Management Plan and Forest Management Plan, have been made to reduce the effects on the environment.
9. Social Considerations : Resettlement is proceeding under the consensus of the resettlement people and adequate measures will be taken so that the people can have the same level of life as before.
10. Others & Monitoring : Under this Project, monitoring will be conducted over the air and water quality, effect on flora and fauna, and the implementation of conservation measures for them. And also the level of lives of the resettlement people will be monitored.