

Environmental Examination Report

(1) Project Name

Expansion of Oil Refinery

(2) Project Site

Jeonnam Province, Republic of Korea

(3) Project Outline

Expansion of Oil Refinery

(4) Category Classification

A

(5) Reason for Classification

The project falls into the petroleum refining sector under the Environmental Guidelines.

(6) Environmental Permits and Approvals

Based on the laws and regulations of South Korea, the EIA report for the project was prepared for submission, and was approved by the local authority of Republic of Korea.

(7) Pollution Mitigation Measures

Planned air quality, noise and vibration comply with the local standards and IFC/World Bank standards. Planned drainage from the Project complies with local standards. Waste from the Project is planned to be disposed in compliance with local standards.

(8) Natural Environment

The Project site is not located in the nationally designated nature protection areas. The cervid classified as valuable specie by the IUCN red list inhabits around the project site.

(9) Social Environment

The project is located in the developed industrial complex. There is no resettlement or other events that affect the livelihood of local residents.

(10) Others, Monitoring

Air quality and biology of land animal will be monitored.