April 9, 2010 Japan Bank for International Cooperation Japan Finance Corporation

## Environmental Examination Report

- (1) Project Name Fertilizer Production Plant Construction Project
- (2) Project Site Turkmenistan, Mary city
- (3) Project Outline Construction of Plant for fertilizer production
- (4) Category Classification  $\lceil A \rfloor$
- (5) Reason for ClassificationThe project falls into the sector of manufacturing and transportation of toxic or poisonous substances under the Environmental Guidelines.
- (6) Environmental Permits and Approvals
  Pursuant to the laws and regulations of Turkmenistan, the EIA on the project has been prepared and approved by the Government of Turkmenistan.
- (7) Pollution Mitigation Measures
  The projected quality of air and water emission, as well as noise and vibration level, approximately falls within the local and the IFC/World Bank standards.
- (8) Natural EnvironmentThere are no nature reserves or habitats of endangered species neither in the project site nor nearby.
- (9) Social Environment The project company has already acquired the site without any resettlements.
- (10) Others, Monitoring Air quality and water quality will be monitored.