

Environmental Examination Report

1. Project Name: Oil field development Project
2. Project Site: Off the coast of the Caspian Sea in the Republic of Kazakhstan
3. Project Outline: Development of the oil field
4. Category Classification: A
5. Reason for Classification: This project falls under the category of large-scale oil and natural gas development, pipeline sector as set forth by the JBIC Environmental Guidelines. In addition, the project has sensitive characteristics and there are sensitive areas in the surrounding areas.
6. Environmental Permission: It has been confirmed that Environmental Impact Assessment (EIA), for the development of the oil field was prepared in accordance with regulations of the Republic of Kazakhstan, that it was approved by December 2009 by Ministry of Environment Protection of the Republic of Kazakhstan. And the meeting to explain to local residents was held several times in the process of preparing for EIA
7. Pollution Mitigation Measures: It has been confirmed that the planned value of air and water, noise quality meets standards of Republic of Kazakhstan and international standards (the World Bank Group). And the waste generated by the project will be segregated with proper treatment with the standards of Republic of Kazakhstan.
8. Natural Environment: There is a sensitive area (protected area and rare species) in the area surrounding this project site, appropriate considerations, such as restriction on civil work, have been made to avoid impacts. And under this project, ecosystems will be continually monitored and appropriate measures will also be made if there is any impact on ecosystems.
9. Social Environment: The project does not involve involuntary resettlement. It has been confirmed that appropriate social considerations have been made for the

project.

10. Others & Monitoring: Under this project, air quality, and impact on rare species, as well as Grievance from residents, will be monitored.