

Environmental Examination Report

(1) Project Name

Investment in a Bond Guarantee Fund

(2) Project Site

ASEAN+3

(3) Project Outline

Guarantee of bonds issued by entities within the ASEAN+3 countries

(4) Category

FI

(5) Reason of Categorization

JBIC's investment is provided to a financial intermediary, therefore, the sub-projects cannot be specified by JBIC. Further, such sub-projects have the possibility of impacting the environment.

(6) Result of Environmental Review

It is stipulated in the agreements that the project shall comply to the environmental guidelines set by JBIC "JBIC Environmental Guidelines." Also, at the time of providing bond guarantees, an environmental assessment meeting the needs of JBIC, ADB, and the other contributors will be conducted by dedicated staff. Such dedicated staff shall have the ability to prevent the project from guaranteeing sub-projects which will violate the JBIC Environmental Guidelines.