

Environmental Examination Report

(1) Project Name

Offtake Finance of Oil Refined Product (Refinery Upgrade Project)

(2) Project Site

State of Anzoátegui, Bolivarian Republic of Venezuela

(3) Project Outline

Refinery Upgrade Project

(4) Category Classification : A

(5) Reason for Classification

The project falls into oil refining sector under the Environmental Guidelines.
This project also has sensitive characteristics.

(6) Environmental Permits and Approvals

EIA report for the project was approved by the Venezuelan Government in May 2010.

(7) Pollution Mitigation Measures

Air quality, water quality, waste, noise and vibration are properly managed in accordance with local standards.

(8) Natural Environment

There is no rare species in the project site.

(9) Social Environment

There is no expropriation, and resettlement is limited to illegal residents.

(10) Others, Monitoring

In this project, monitoring will be conducted for air quality, and the monitoring result will be reported periodically.