

Environmental Examination Report

(1) Project Name

Two-Step loan Project for Development of Business Environment

(2) Project Site

Malaysia, Indonesia, Philippines, Vietnam, Singapore, Cambodia, Brunei

(3) Project Outline

This facility is extended to a financial intermediary that will provide long-term loans for improvement of business environment of Japanese companies in Malaysia, Indonesia, Philippines, Vietnam, Singapore, Cambodia and Brunei

(4) Category

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(5) Reason of Categorization

The project involves financing a financial intermediary, and sub-projects can not be specified prior to JBIC's approval for financing, while they are likely to have environmental impacts.

(6) Results of Environmental Review

The Borrower agreed under the Loan Agreement that all sub-projects to be financed by the proceeds of the sub-loan shall be classified as Category C in the JBIC Environmental Guidelines, and JBIC will confirm the Category of each sub-project. Therefore, no projects which have environmental impacts can be the sub-projects financed by the proceeds of the sub-loan.

(end)