

Environmental Examination Report

(1) Project Name

Investment in the fund that invests in companies principally in India

(2) Project Site

Principally in India

(3) Project Outline

Investment in companies principally in India

(4) Category Classification

FI

(5) Reason for Classification

JBIC's funding of the project is provided to a financial intermediary etc., the sub-projects cannot be specified prior to JBIC's approval of funding and those sub-projects are expected to have potential impact on the environment.

(6) Results of Review

It is stipulated in the agreement that the fund will comply with the Japan Bank for International Cooperation Guidelines for Confirmation of Environmental and Social Considerations, and any investment other than those categorized as C will not be made. There is a mechanism in place where any investment will not be made in projects that have significant adverse impact on the environment by confirming the category of investment in advance.