

Environmental Examination Report

( 1 ) Project Name

Acquisition of shares of a phosphate rock mining company

( 2 ) Project Site

Piura, the Republic of Peru

( 3 ) Project Outline

Acquisition of shares of a phosphate rock mining company

( 4 ) Category Classification

Category B

( 5 ) Reason for Classification

While this project is located in near sensitive area, its potential adverse impacts on the environment are not likely to be significant.

( 6 ) Environmental Permits and Approvals

The EIA on this project has been approved by the authorities of the host country.

( 7 ) Pollution Mitigation Measures

It is confirmed that air quality and water quality are properly managed in accordance with local standards.

( 8 ) Natural Environment

While sensitive area is located around the project site, an appropriate plan has been made and implemented.

( 9 ) Social Environment

While this project involves small-scale involuntary resettlement, it is already completed in assent, and appropriate monitoring has been properly implemented.

( 1 0 ) Others, Monitoring

In this project, monitoring will be conducted for water quality (effluent water and underground water).