December 20, 2011 Japan Bank for International Cooperation Japan Finance Corporation

Environmental Examination Report

(1) Project Name

Natural Gas Development Project

(2) Project Site

Ras Laffan Industrial City, Qatar

(3) Project Outline

Development of gas field, treatment of natural gas, and sales of gas products

(4) Category Classification

Category A

(5) Reason for Classification

The project falls into the oil and gas development and pipeline sector, and its site is located in sensitive area as listed in the JBIC Environmental Guideline.

(6) Environmental Permits and Approvals

Environmental permits and approvals have already been obtained from relevant authorities.

(7) Pollution Mitigation Measures

It is confirmed that atmospheric emissions, liquid wastes, material wastes, noise, and vibration are properly managed.

(8) Natural Environment

It is confirmed that measures for the protection of natural environment are properly managed.

(9) Social Environment

It is confirmed that the relocation of residents does not occur in the project site and the measures for social environment are properly managed.

(10) Others, Monitoring

Monitoring for air quality and ecosystem will be conducted.