

April 2, 2013

Japan Bank for International Cooperation

Environmental Check Report

(1) Project Name

Two step loan to a state-owned bank

(2) Project Site

Republic of Turkey

(3) Project Outline

Financing a state-owned financial intermediary to support renewable energy projects and energy efficiency projects.

(4) Category Classification

FI

(5) Reason for Classification

The project involves financing a financial intermediary, and sub-projects cannot be specified prior to JBIC's approval for financing.

(6) Results of Environmental Review

The Borrower agreed under the Loan Agreement that all sub-projects to be financed by the proceeds of the sub-loan shall be classified as Category B or C in the JBIC Environmental Guidelines, and also to report to JBIC on measures and monitoring undertaken for each sub-projects in accordance with JBIC instructions. Therefore, no projects which have environmental impacts can be the sub-projects financed by the proceeds of the sub-loan.