## Environmental Examination Report

- Project Name
  Credit Line for M&A and Small and Medium-sized Business Overseas
- (2) Project Site Developing Countries and Developed area
- (3) Project Outline

Financing a financial intermediary to finance Japanese enterprises for conducting M&A with international firms and to finance Japanese small and medium-sized enterprises for stabilize their business overseas.

(4) Category FI

## (5) Reason of Categorization The project involves financing a financial intermediary, and sub-projects cannot be specified prior to JBIC's approval for financing.

## (6) Results of Environmental Review

The borrower agreed under the Loan Agreement that all sub-projects to be financed by the process of the sub-loan shall be classified as Category C in the JBIC Environmental Guidelines. In addition, JBIC confirms the Category of each sub-project. Therefore, no projects which have environmental impacts can be financed by the process of the sub-loan.

(end)