

March 14, 2013

Japan Bank for International Cooperation

**Environmental Examination Report**

- (1) Project Name  
Credit Line for M&A and Small and Medium-sized Business Overseas
- (2) Project Site  
Developing Countries and Developed area
- (3) Project Outline  
Financing a financial intermediary to finance Japanese enterprises for conducting M&A with international firms and to finance Japanese small and medium-sized enterprises for stabilizing their business overseas.
- (4) Category  
FI
- (5) Reason of Categorization  
The project involves financing a financial intermediary, and sub-projects cannot be specified prior to JBIC's approval on financing.
- (6) Results of Environmental Review  
The borrower agreed under the Loan Agreement that all sub-projects to be financed by the process of the sub-loan shall be classified as Category C in the JBIC Environmental Guidelines. In addition, JBIC confirms the category of each sub-project. Therefore, no projects which have environmental impacts can be financed by the process of the sub-loan.

(end)