Japan Bank for International Cooperation

Environmental Examination Report

(1) Project Name

CO2 EOR Project in the United States of America

(2) Project Site

State of Texas, United States of America

(3) Project Outline

Enhanced oil recovery by injecting carbon dioxide and sales of the oil

(4) Category Classification

Category A

(5) Reason for Classification

The project belongs to sensitive sector (the oil and natural gas development sector and pipeline) and includes sensitive characteristics and is located in or near sensitive areas under the guidelines.

(6) Environmental Permits and Approvals

Environmental approval for Environmental Impact Statement has been issued by competent authority as of May 2013.

(7) Pollution Mitigation Measures

It is confirmed that air quality, water quality, waste, soil contamination, odor, noise and vibration are properly managed.

(8) Natural Environment

Appropriate measures are taken to avoid impacts to the natural environment.

(9) Social Environment

It is confirmed that no involuntary resettlement will occur.

(10) International Standard

IFC Performance Standard

(11) Others, Monitoring

In this project, monitoring will be conducted for the status of obtaining and compliance of permits and approvals.