

JBIC Sustainability Governance and Management Systems



January 2025

Contents

1	Message from the Governor	P.3
2	Medium-term Business Plan	P.4
3	ESG Policy	P.6
4	Human Rights Policy	P.8
5	Strengthening of Sustainability Governance and Management Systems	P.9
6	Contributing to Sustainability Through a Variety of Policy-based Finance Tools	P.11
7	(Appendix) About JBIC	P.13

Message from the Governor



JBIC will contribute to the realization of a “colorful world” with our expertise and long-standing relationships with our stakeholders as a policy-based financial institution.

In line with our corporate philosophy: “positioned at the crossroads of global business opportunities, JBIC is opening new venues to the future for the Japanese and global economy”, JBIC has been engaged in addressing global issues toward realizing sustainable development for the global economy and society.

Looking at the world situation, Russia’s invasion of Ukraine, armed conflicts involving Israel and Hamas since 2023, and frequent abnormal weather events around the world have caused the international community to be faced with a crisis after another. Under increased geopolitical tensions and ongoing multipolarization, we are living in an era in which the liberal international order and concepts of globalization are being shaken and existing values are being called into question.

The key for countries and companies being able to thrust forward in this age of uncertainty and complexity lies in the pursuit of sustainability, including SDGs and decarbonization. Under its ESG Policy and Fifth Medium-Term Business Plan, JBIC has been proactively working to contribute to realizing both carbon neutrality and economic growth in the world and solving host countries’ social issues toward sustainable growth while making use of the advanced technologies and strengths of Japanese companies. At a time when initiatives with a global perspective are needed, JBIC has a significant role to play as Japan’s policy-based financial institution, which connects Japan and the world as well as public and private sectors.

I envision that beyond such activities what should be waiting for us is a “colorful world” that embraces a diversified spectrum and gradation of countries and people. We will accelerate efforts to support energy transitions toward a decarbonized society through engagement with the relevant national governments and international institutions and will strive for the realization of global sustainable developments and a “colorful world” with the relevant stakeholders through resolving global challenges.

**HAYASHI Nobumitsu, Governor
Japan Bank for International Cooperation**

2 Medium-term Business Plan (FY2024-FY2026)

JBIC's Fifth Medium-term Business Plan (announced in June 2024), identified the “Realize a Sustainable Future” as its first key focus area.

Fifth Medium-term Business Plan

**Navigate toward and Co-create
a Valuable Future**

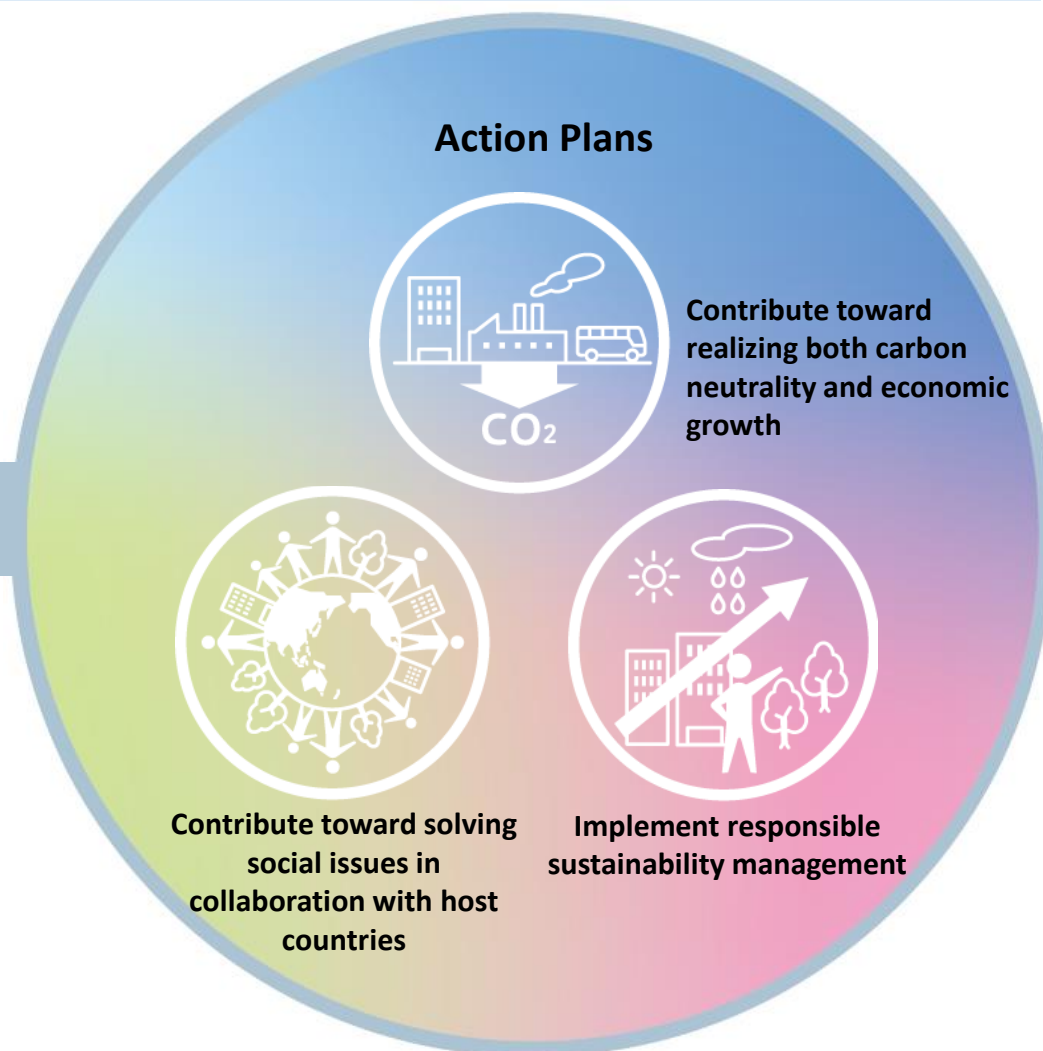
Key Focus Areas

Realize a Sustainable Future

**Strengthen Resilience of Japanese Industry
and Support Creative Innovation**

**Provide JBIC's Own Unique Solutions by Strategically
Functioning as an International Financial Institution**

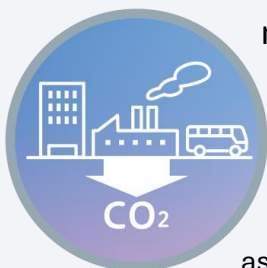
**Reinforce and Reform Organizational Base
toward Value Creation**



2 Medium-term Business Plan (FY2024-FY2026)

JBIC support efforts for global green transformation (GX), energy transition via diverse paths to carbon neutrality in host countries and solving the host country's social issues toward sustainable growth.

To support efforts for global green transformation (GX) and energy transition via diverse paths to carbon neutrality in host countries



as renewable energy
and energy efficient



hydrogen and
ammonia



carbon-recycling fuel
resources recycling
(circular economy)



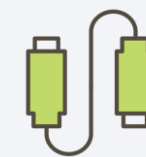
rechargeable
batteries



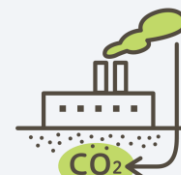
next-generation
mobility



energy-saving
building



energy transition



CCS/CCUS

Project

To support projects that will contribute toward solving the host country's social issues toward sustainable growth



development of
medical environment



development of resilient
basic infrastructures



improvement of
hygienic environment



preservation and restoration
of natural resources



securement of
food security



- Promote pioneering initiatives related to sustainability with a focus on climate change issues
- Research, analyze, and report the advanced trends of wide range of sustainability issues (e.g., natural resources, human rights, and gender)
- Upgrade efforts including disclosure and transmission of information related to climate change risk management (transition risk and physical risk) and sustainability

3 JBIC ESG Policy

JBIC released its ESG Policy in October 2021, in advance of COP26. JBIC is committed to pursuing ambitious and accelerated efforts to achieve net-zero emissions in its finance portfolio by 2050.

JBIC will contribute to realizing global carbon neutrality by supporting and accelerating the energy transition towards a decarbonized society of emerging and developing countries through continued engagement with the relevant national governments and authorities.

① Policies towards the realization of sustainability

Actively support Japanese companies and the global economic community in their efforts to achieve **decarbonization and SDG goals**

- > **Support through the provision of green finance, transition finance and social impact finance**
- > Exercise its risk-assuming function as a policy-based financial institution and long-standing relationships with its stakeholders and overseas networks

Appropriately disclose sustainability-related information to its stakeholders

Foster a culture that harnesses the **diversity of its employees**, promote Work Style Reform and support individual **career development and knowledge development**

② Climate change policy

Contributing to the global implementation of the Paris Agreement

JBIC is committed to pursuing ambitious and accelerated efforts to reduce its operational emissions to net zero by 2030, and to achieve net-zero emissions in its finance portfolio by 2050.

Strengthening **climate change-related finance**

Enhanced climate-related financial disclosures pursuant to the **TCFD recommendation**

Environmentally and socially conscious financings and investments

3 JBIC ESG Policy ～Disclosure of Sustainability Information～

JBIC will contribute toward global sustainable development and resolving global challenges, to ensure the realization of sustainable societies, by actively supporting initiatives that promote decarbonization and the SDGs. Also, in recognition of the importance of disclosing climate-related financial information, JBIC provides information to its stakeholders as appropriate.

JBIC has added a “Sustainability” chapter to its annual report to introduce its sustainability initiatives and provides the latest information on the “Sustainability” page of its website. In addition, JBIC has been disclosing climate-related information based on the TCFD recommendations every year since October 2022.

Climate-related Disclosures based on the TCFD Recommendations



URL :
https://www.jbic.go.jp/en/information/annual-report/image/2022E_m00_full.pdf#page=34



URL :
https://www.jbic.go.jp/en/information/annual-report/image/TCFD_2023_E.pdf

4 JBIC Human Rights Policy

JBIC released its Human Rights Policy in April 2023. It expresses JBIC's commitment to human rights, and states that JBIC expects its clients and suppliers to respect human rights. In recognition of respect for human rights as an important issue to be proactively addressed, JBIC will continue to respect human rights and promote the realization of sustainability, in line with this policy.

Commitment to Respect Human Rights:

Respect international human rights standards and endeavor to respect human rights.
Share the philosophy behind this policy and expect suppliers and clients to endeavor to respect human rights.

【International human rights standards】

- The Universal Declaration of Human Rights
- International Covenants on Human Rights
- ILO Declaration on Fundamental Principles and Rights at Work
- Guiding Principles on Business and Human Rights

Philosophy

- Prohibit discrimination of any kind
- Zero tolerance to human rights violations, including harassment, forced labor, child labor, or human trafficking

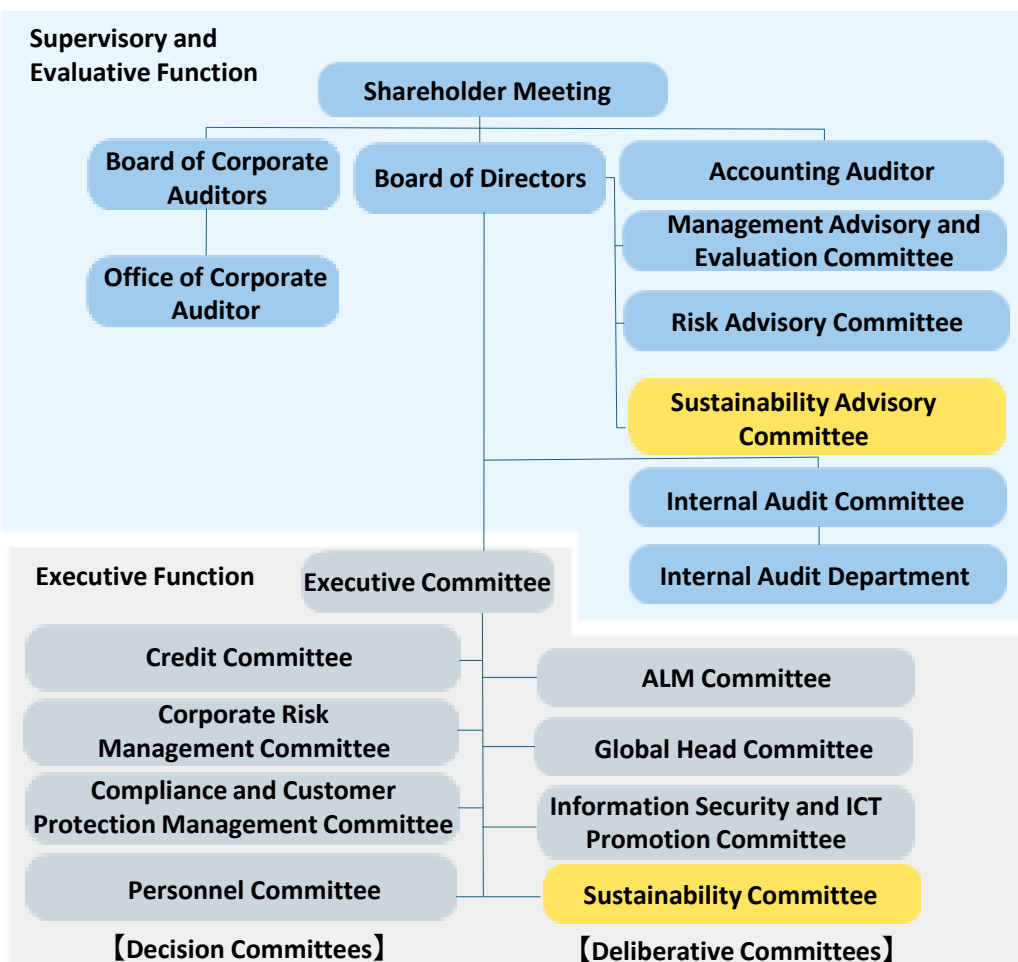
Actions

- Confirm the human rights considerations undertaken pursuant to the Guidelines※
- Take appropriate measures to remedy the situation in the event that products or services provided by JBIC are found to have caused or contributed to adverse impacts on human rights and establish a complaint counter
- Familiarize executives and employees with the Policy through training etc.
- Adopt objection procedures concerning the Guidelines※ and appropriate disclosure

※ the Japan Bank for International Cooperation Guidelines for Confirmation of Environmental and Social Considerations

Strengthening of Sustainability Governance and Management Systems

In June 2022, JBIC has established the Sustainability Advisory Committee, Sustainability Committee as a part of its efforts toward “strengthening its sustainability governance and management systems,” as set out in the ESG Policy. JBIC will accelerate sustainability management throughout the organization.



Sustainability Advisory Committee

An advisory body of the Board of Directors, comprising external experts. It provides advice on matters such as JBIC’s policies for advancing initiatives toward the realization of sustainability.

Committee Members

Name	Profession
Prof. Yukari Takamura	Professor, Institute for Future Initiatives, the University of Tokyo
Prof. Rachel Kyte	Dean Emerita, the Fletcher School, Tufts University
Prof. Tim Benton	Director, Environment and Society Centre, Chatham House

Sustainability Committee

Deliberate on JBIC’s policies for promoting sustainability and other important matters, based on the mandate of the Executive Committee.

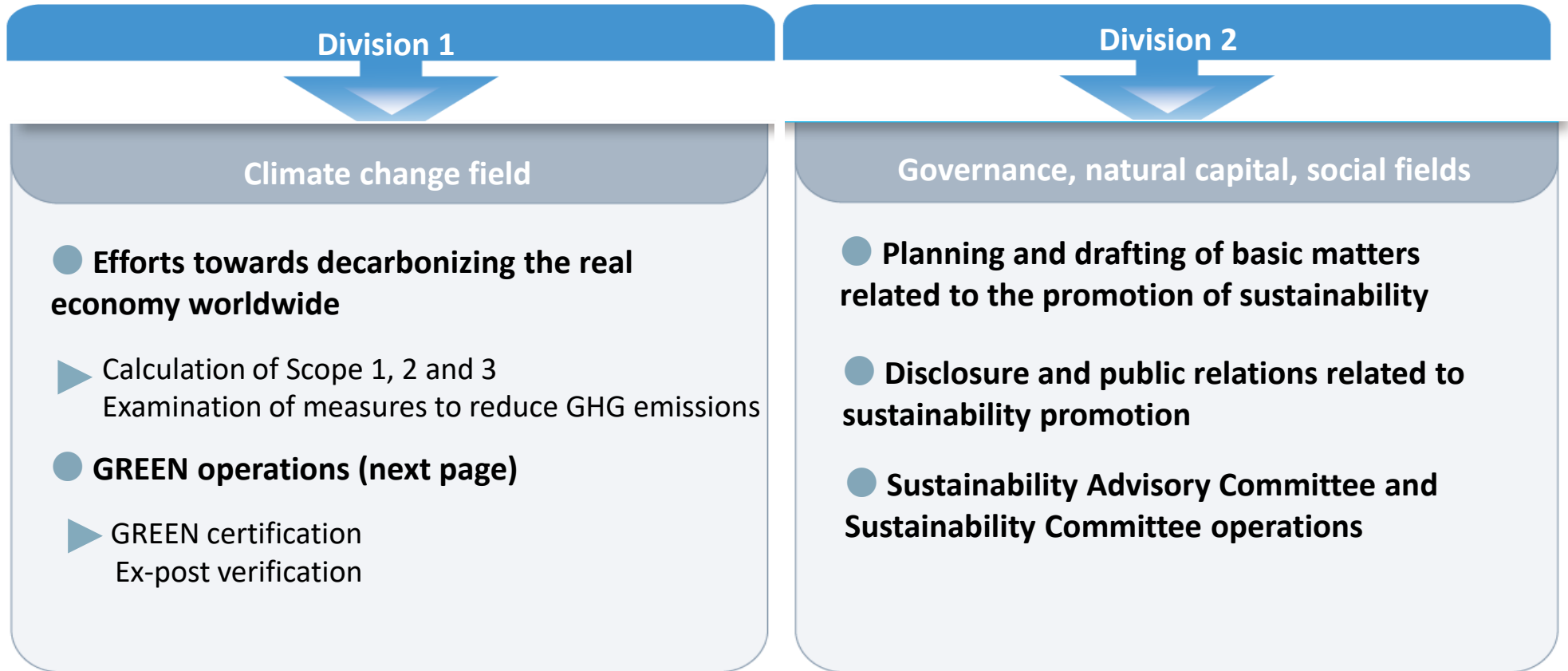
Strengthening of Sustainability Governance and Management Systems

Sustainability Management Department has been established under the Corporate Planning Group to promote JBIC's initiatives toward the realization of sustainability.



Strengthening of Sustainability Governance and Management Systems

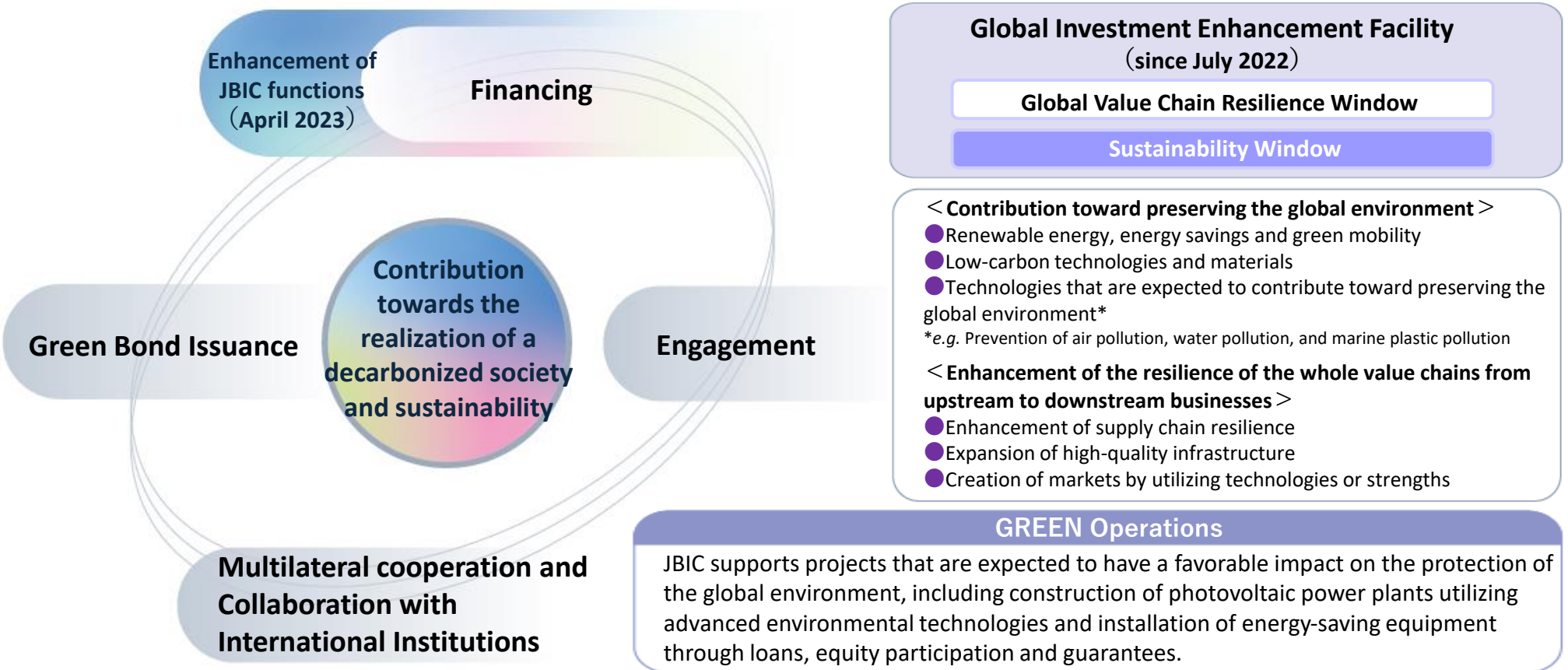
The Sustainability Management Department comprises two divisions: Division 1, which is in charge of the climate change field, and Division 2, which is in charge of other fields (governance-related, natural capital, and social fields).



Gathering, researching and disseminating information on sustainability promotion in Japan and overseas

Contributing to Sustainability through a Variety of Policy-based Finance Tools

JBIC will contribute to addressing climate change issues and realization of sustainability in the international economy and society through the maximum use of its functions as a policy-based financial institution, including various types of financing, engagement, and multilateral cooperation. In addition to the establishment of a support menu for the realization of sustainability, such as the GREEN Operations and the Global Investment Enhancement Facility, the JBIC Act was revised in April 2023, and JBIC is enhancing its risk-taking capacity to support the creation of innovations by Japanese companies, including start-ups, which is necessary for the realization of a sustainable society.



● Profile

Name	Japan Bank for International Cooperation (JBIC)		
Office	4-1 Ohtemachi 1-chome, Chiyoda-ku, Tokyo 100-8144, Japan	Establishment Date	April 1, 2012
Governor	HAYASHI Nobumitsu	Support Menu	Export Loans, Import Loans, Overseas Investment Loans, Untied Loans, Equity Participations, Guarantees, and Research and Studies.
Corporate Philosophy	<p>Positioned at the crossroads of global business opportunities, JBIC is opening new venues to the future for the Japanese and global economy.</p> <p>Hands-on Policy: Pioneering new value by participating at the forefront of overseas project development, and by engaging proactively in projects from the early stages</p> <p>Customer-1st Approach: Offering customers one-of-a-kind solutions by adopting their perspectives and integrating their views into policy development</p> <p>Forward-looking Action: Contributing to the sustainable development of Japan and the world as a whole by deploying highly professional skills, with a view to realizing a secure and affluent future society</p>		

● Overseas Network



● Corporate Slogan

日本の力を、世界のために。
Supporting Your Global Challenges



JBIC's mission is to contribute to the sound development of Japan and international economy and society by conducting financial operation in the following four fields:

1

Promoting the overseas development and securement of resources which are important for Japan



2

Maintaining and improving the international competitiveness of Japanese industries



3

Promoting the overseas business having the purpose of preserving the global environment, such as preventing global warming



4

Preventing disruptions to international financial order or taking appropriate measures with respect to damages caused by such disruption



**JBIC website
Sustainability initiatives**

**You can also watch the video
about our initiatives via this link.**



URL :

<https://www.jbic.go.jp/en/sustainability.html>

**JBIC ESG Policy Introduction
to Initiatives**



URL :

https://www.jbic.go.jp/en/image/ESG_Policy_EN.pdf