1 Overview

Commitments

A. Commitments by Purpose of Financing

(Unit: Billions of Yen, %)

	FY2020			FY2021			FY2022			FY2023			FY2024		
	Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share
Loans															
Export Loans	2	1.0	0	3	60.8	3	15	42.9	2	10	55.3	3	4	10.8	1
Shipping	—	—	—	—	—	—	13	29.5	1	8	16.2	1	1	2.5	0
Plant	2	1.0	0	3	60.8	3	2	13.4	1	2	39.1	2	3	8.3	1
Import Loans	1	50.6	2	1	239.0	12	2	230.0	10	3	210.8	10	1	70.0	5
Natural Resources	1	50.6	2	1	239.0	12	2	230.0	10	3	210.8	10	1	70.0	5
Overseas Investment Loans	181	2,024.1	78	185	1,593.4	77	104	1,847.4	80	102	1,362.2	67	98	1,110.2	74
Natural Resources	8	457.1	18	8	414.5	20	4	199.7	9	7	270.5	13	8	322.4	21
Others	173	1,566.9	60	177	1,178.9	57	100	1,647.7	71	95	1,091.6	54	90	787.7	52
Untied Loans	6	183.8	7	6	47.8	2	10	76.2	3	12	91.9	5	12	189.2	13
Subtotal	190	2,259.6	87	195	1,941.1	94	131	2,196.6	95	127	1,720.3	84	115	1,380.2	92
Guarantees	14	324.6	12	9	89.1	4	12	95.2	4	25	230.3	11	11	122.3	8
Equity Investments	3	15.0	1	5	35.2	2	3	23.3	1	3	87.2	4	3	3.5	0
Total	207	2,599.3	100	209	2,065.5	100	146	2,315.2	100	155	2,037.9	100	129	1,506.1	100

B. Commitments by Region (Loans, Equity Investments and Guarantees)

(Unit: Billions of Yen, %)

	FY2020			FY2021			FY2022			FY2023			FY2024		
	Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share
Asia	126	490.2	19	122	186.4	9	93	638.2	28	116	567.8	28	68	184.5	12
Oceania	4	68.1	3	5	66.2	3	2	13.7	1	2	154.9	8	5	345.9	23
Europe	21	651.0	25	24	593.6	29	13	456.5	20	5	577.5	28	17	353.6	23
The Middle East	10	215.2	8	5	318.1	15	6	204.5	9	4	59.8	3	7	128.9	9
Africa	7	388.3	15	—	—	—	3	79.6	3	4	4.4	0	2	9.0	1
North America	21	536.0	21	32	820.2	40	15	473.0	20	10	159.6	8	11	263.2	17
Latin America and the Caribbean	16	240.9	9	19	64.3	3	11	211.6	9	10	415.9	20	15	196.6	13
International Organizations, etc.	2	9.2	0	—	—	—	—	—	—	2	14.6	1	2	21.7	1
Others	—	—	—	2	16.3	1	3	237.9	10	2	82.8	4	2	2.1	0
Total	207	2,599.3	100	209	2,065.5	100	146	2,315.2	100	155	2,037.9	100	129	1,506.1	100

Disbursements

(Unit: Billions of Yen, %)

	FY2020		FY2021		FY2022		FY2023		FY2024	
	Total	Share	Total	Share	Total	Share	Total	Share	Total	Share
Loans										
Export Loans	71.2	3	71.2	3	45.9	2	58.0	4	71.1	4
Import Loans	—	—	112.6	5	467.1	24	134.1	9	—	—
Overseas Investment Loans	1,699.5	79	1,785.8	81	1,163.8	60	1,016.6	70	1,548.0	81
Untied Loans	76.6	4	68.6	3	115.7	6	48.7	3	157.7	8
Subtotal	1,847.4	86	2,038.4	93	1,792.6	92	1,257.5	87	1,776.9	93
Guarantees	286.9	13	119.1	5	136.9	7	174.6	12	107.0	6
Equity Investments	12.7	1	37.3	2	18.6	1	16.7	1	19.2	1
Total	2,147.1	100	2,194.9	100	1,948.3	100	1,448.9	100	1,903.2	100

Repayments

(Unit: Billions of Yen, %)

	FY2020		FY2021		FY2022		FY2023		FY2024	
	Total	Share	Total	Share	Total	Share	Total	Share	Total	Share
Loans										
Export Loans	121.1	5	120.3	5	201.3	8	250.1	10	218.1	7
Import Loans	143.5	6	67.4	3	183.0	7	191.6	7	80.2	3
Overseas Investment Loans	1,424.7	59	1,864.0	77	1,675.1	67	1,831.5	70	2,244.7	77
Untied Loans	79.9	3	45.6	2	42.9	2	57.6	2	42.0	1
Governmental Loans	1.1	0	1.1	0	2.1	0	2.2	0	2.2	0
Subtotal	1,770.4	74	2,098.6	87	2,104.6	85	2,333.1	89	2,587.4	89
Guarantees	577.7	24	271.6	11	367.3	15	241.6	9	298.5	10
Equity Investments	53.2	2	41.1	2	16.7	1	44.4	2	37.2	1
Total	2,401.5	100	2,411.4	100	2,488.6	100	2,619.2	100	2,923.2	100

Note: Prepayments in FY2023 and 2024 amounted to ¥286.0 billion and ¥418.8 billion, respectively.

Outstandings

(Unit: Billions of Yen, %)

	FY2020		FY2021		FY2022		FY2023		FY2024	
	Total	Share	Total	Share	Total	Share	Total	Share	Total	Share
Loans										
Export Loans	1,144.9	7	1,186.0	7	1,119.5	6	1,035.3	6	883.0	5
Import Loans	169.2	1	229.6	1	509.8	3	495.4	3	413.0	2
Overseas Investment Loans	11,984.0	76	13,046.4	77	13,581.6	77	14,485.8	79	13,599.0	79
Untied Loans	3,03.4	2	349.8	2	442.5	3	472.4	3	585.3	3
Governmental Loans	23.5	0	22.4	0	20.3	0	18.1	0	15.8	0
Subtotal	13,625.2	87	14,834.4	88	15,673.9	89	16,507.1	90	15,496.3	91
Guarantees	1,838.3	12	1,724.8	10	1,537.6	9	1,526.4	8	1,329.0	8
Equity Investments	281.2	2	312.0	2	324.7	2	321.5	2	295.8	2
Total	15,744.8	100	16,871.3	100	17,536.2	100	18,355.1	100	17,121.1	100

2 Commitments

Export Loans by Industry

(Unit: Billions of Yen, %)

	FY2023			FY2024		
	Number	Total	Share	Number	Total	Share
Shipping	8	16.2	29	1	2.5	23
Electrical Machinery	2	39.1	71	1	1.2	11
Other Industrial Machinery and Equipment, etc.	—	—	—	2	7.0	66
Loading Machinery	—	—	—	2	7.0	66
Total	10	55.3	100	4	10.8	100

Natural Resource Loans by Item

(Unit: Billions of Yen, %)

	FY2023			FY2024		
	Number	Total	Share	Number	Total	Share
Energy Resources	7	266.0	55	6	257.3	66
Natural Gas	5	264.2	55	4	221.2	56
Coal	—	—	—	1	34.2	9
Biomass Fuels	2	1.7	0	—	—	—
Ammonia Fuel	—	—	—	1	1.8	0
Other Resources	3	215.2	45	3	135.1	34
Iron Ore	1	72.1	15	—	—	—
Copper Ore and Concentrate	2	143.1	30	3	135.1	34
Total	10	481.3	100	9	392.4	100

Overseas Investment Loans by Industry

(Unit: Billions of Yen, %)

	FY2023			FY2024		
	Number	Total	Share	Number	Total	Share
Manufacturing Industry	70	272.9	25	57	387.4	49
Food	3	30.9	3	9	85.1	11
Textiles	—	—	—	2	0.5	0
Printing	—	—	—	1	0.4	0
Chemicals	3	78.9	7	3	14.1	2
Petroleum and Coal Products	—	—	—	1	0.1	0
Ceramics, Stone and Clay	—	—	—	1	0.2	0
Iron and Non-ferrous Metal Products	13	2.5	0	7	1.2	0
Machinery	8	2.4	0	5	0.1	0
Electrical Machinery	3	9.6	1	5	198.5	25
Transport Equipment	20	24.8	2	16	77.5	10
Other Manufacturing Industries	20	123.5	11	7	9.3	1
Electricity, Gas, Heat Supply, and Water Service	6	493.9	45	6	135.4	17
Telecommunications	1	18.5	2	4	97.2	12
Transport and Postal Services	4	26.3	2	2	6.4	1
Commerce	5	4.4	0	5	15.5	2
Service Industry	4	58.9	5	8	12.2	2
Others*	5	216.3	20	8	133.3	17
Total	95	1,091.6	100	90	787.7	100

* "Others" includes two-step loans to regional financial institutions in Japan. JBIC supports the overseas operations of Japanese enterprises (especially SMEs) engaged in a diverse range of manufacturing and services, such as motor vehicles and parts, electrical and electronic equipment, machinery and metals, chemicals, and wholesale and retail businesses.

Commitments to Mid-tier Enterprises and SMEs to Support Their Overseas Business Activities

(Unit: Billions of Yen, %)

	FY2023		FY2024	
	Number	Total	Number	Total
Loans to Mid-tier Enterprises and SMEs	70	14.7	55	12.3

Notes: 1. In making loans to mid-tier enterprises and SMEs, JBIC applies favorable loan terms, such as interest rates.
2. In this table, an SME is defined to be, in principle, an incorporated firm or individual with capital of ¥300 million or less, or having permanent employees of 300 or less. A mid-tier enterprise is defined to be an incorporated firm with capital of less than ¥1 billion (and excludes an SME).

Guarantee Commitments by Purpose

(Unit: Billions of Yen, %)

	FY2023			FY2024		
	Number	Total	Share	Number	Total	Share
Guarantee for Samurai Bonds	1	93.0	40	—	—	—
Guarantee for Import of Aircrafts	1	11.2	5	2	32.2	26
Guarantee for Others	23	126.1	55	9	90.0	74
Total	25	230.3	100	11	122.3	100

Loan and Guarantee Commitments by Region

A. Export Loan Commitments by Region

(Unit: Billions of Yen, %)

	FY2023			FY2024		
	Number	Total	Share	Number	Total	Share
Asia	8	16.2	29	—	—	—
Southeast Asia	8	16.2	29	—	—	—
Central Asia and the Caucasus	—	—	—	—	—	—
Oceania	—	—	—	1	2.5	23
Europe	—	—	—	1	2.5	23
Western Europe	—	—	—	1	2.5	23
Africa	—	—	—	1	1.2	11
Sub-Saharan Africa	—	—	—	1	1.2	11
Latin America and the Caribbean	2	39.1	71	1	4.5	42
Total	10	55.3	100	4	10.8	100

B. Import Loan Commitments by Region

(Unit: Billions of Yen, %)

	FY2023			FY2024		
	Number	Total	Share	Number	Total	Share
Asia	1	58.6	28	—	—	—
Southeast Asia	1	58.6	28	—	—	—
Latin America and the Caribbean	1	72.1	34	1	70.0	100
Others	1	80.0	38	—	—	—
Total	3	210.8	100	1	70.0	100

C. Overseas Investment Loan Commitments by Region

(Unit: Billions of Yen, %)

	FY2023			FY2024		
	Number	Total	Share	Number	Total	Share
Asia	80	269.5	20	59	157.6	14
East Asia	8	102.4	8	4	9.8	1
Southeast Asia	66	138.7	10	45	106.8	10
South Asia	6	28.3	2	10	40.9	4
Oceania	2	154.9	11	4	343.4	31
Europe	4	484.5	36	10	211.1	19
Central and Eastern Europe and Russia	—	—	—	2	18.8	2
Western Europe	4	484.5	36	8	192.2	17
The Middle East	—	—	—	3	46.5	4
Africa	—	—	—	1	7.8	1
Northern Africa	—	—	—	1	7.8	1
North America	9	148.4	11	10	249.2	22
Latin America and the Caribbean	7	304.6	22	11	94.2	8
Total	102	1,362.2	100	98	1,110.2	100

D. Untied Loan Commitments by Region

(Unit: Billions of Yen, %)

	FY2023			FY2024		
	Number	Total	Share	Number	Total	Share
Asia	7	46.3	50	1	13.5	7
Southeast Asia	2	6.2	7	—	—	—
South Asia	5	40.1	44	1	13.5	7
Europe	—	—	—	4	57.3	30
Central and Eastern Europe and Russia	—	—	—	3	9.0	5
Western Europe	—	—	—	1	48.3	26
The Middle East	2	35.8	39	4	82.4	44
Africa	2	2.2	2	—	—	—
Sub-Saharan Africa	2	2.2	2	—	—	—
Latin America and the Caribbean	—	—	—	1	14.2	8
International Organizations, etc.	1	7.5	8	2	21.7	11
Total	12	91.9	100	12	189.2	100

E. Guarantee Commitments by Region

(Unit: Billions of Yen, %)

	FY2023			FY2024		
	Number	Total	Share	Number	Total	Share
Asia	18	92.7	40	7	12.0	10
East Asia	5	60.6	26	—	—	—
Southeast Asia	7	1.1	0	6	0.6	1
South Asia	6	31.0	13	1	11.4	9
Europe	1	93.0	40	2	82.7	68
Central and Eastern Europe and Russia	1	93.0	40	—	—	—
Western Europe	—	—	—	2	82.7	68
The Middle East	2	23.9	10	—	—	—
Africa	2	2.2	1	—	—	—
Sub-Saharan Africa	2	2.2	1	—	—	—
North America	1	11.2	5	1	14.0	11
Latin America and the Caribbean	—	—	—	1	13.5	11
International Organizations, etc.	1	7.1	3	—	—	—
Total	25	230.3	100	11	122.3	100

F. Equity Investment Commitments by Region

(Unit: Billions of Yen, %)

	FY2023			FY2024		
	Number	Total	Share	Number	Total	Share
Asia	2	84.3	97	1	1.4	40
East Asia	1	41.1	47	—	—	—
South Asia	1	43.2	50	1	1.4	40
Others	1	2.8	3	2	2.1	60
Total	3	87.2	100	3	3.5	100

Geographical Distribution of Loan and Equity Investment Commitments

(Unit: Billions of Yen)

Region/Country			FY2023		FY2024		Accumulated	
			Number	Total	Number	Total	Number	Total
Asia	East Asia	China	3	0.4	3	9.4	1,599	3,950.0
		Hong Kong	2	0.2	1	0.4	311	323.3
		Japan					1	0.2
		Republic of Korea					709	1,306.3
		Mongolia					8	7.2
		Others	4	142.8			1,040	661.1
		Subtotal	9	143.5	4	9.8	3,668	6,248.3
	Southeast Asia	Cambodia					7	0.6
		Indonesia	13	13.2	6	22.3	1,664	6,646.0
		Laos	1	0.4	2	0.6	12	26.1
		Malaysia	1	0.2	3	0.4	616	1,465.4
		Myanmar					75	225.2
		The Philippines	7	1.0	1	0.4	863	1,907.9
		Singapore	11	99.5	1	11.8	527	1,050.1
		Thailand	28	92.8	16	3.1	2,818	3,031.1
		Vietnam	16	12.4	16	68.0	350	951.0
		Others					40	259.0
		Subtotal	77	219.8	45	106.8	6,972	15,563.0
	South Asia	Bangladesh	2	0.0			13	136.4
		India	9	110.6	12	55.8	911	2,456.1
		Pakistan					290	298.3
		Sri Lanka	1	0.9			62	68.8
		Others					17	3.6
		Subtotal	12	111.6	12	55.8	1,293	2,963.4
	Central Asia and the Caucasus	Kazakhstan					25	301.8
		Turkmenistan					15	302.8
		Uzbekistan					17	176.0
		Others					8	195.0
		Subtotal	—	—	—	—	65	975.7
		Total	98	475.0	61	172.5	11,998	25,750.6
Oceania		Australia	2	154.9	4	343.4	893	3,861.8
		Fiji					8	14.2
		Marshall Islands			1	2.5	2	3.9
		Palau					2	1.7
		Papua New Guinea					56	267.2
		Others					191	200.2
		Total	2	154.9	5	345.9	1,152	4,349.4

(Unit: Billions of Yen)

Region/Country			FY2023		FY2024		Accumulated	
			Number	Total	Number	Total	Number	Total
Europe	Central and Eastern Europe and Russia	Czech Republic			1	18.8	32	103.9
		Hungary					37	156.8
		Romania			3	9.0	146	106.3
		Russia					140	2,005.6
		Ukraine			1	0.0	13	42.2
		Others					933	2,041.0
		Subtotal	—	—	5	27.8	1,301	4,456.1
	Western Europe	Belgium					30	161.5
		France	2	337.4			314	985.8
		Germany			4	64.0	308	585.2
		United Kingdom	1	47.1	1	53.8	586	2,781.2
		Iceland					5	8.2
		Ireland			1	38.0	55	1,261.7
		Italy			2	61.6	57	419.4
		Luxembourg					9	120.5
		Malta					4	18.7
		Netherlands			1	23.1	113	743.4
		Portugal			1	2.5	49	42.8
		Spain					70	328.3
		Sweden	1	100.0			62	269.2
		Isle of Man					9	9.6
		Switzerland					93	416.0
		Others					923	1,078.3
		Subtotal	4	484.5	10	243.0	2,687	9,230.6
		Total	4	484.5	15	270.9	3,988	13,686.7
The Middle East		Bahrain					8	115.6
		Iraq					23	252.2
		Jordan					29	89.1
		Kuwait					25	264.1
		Oman					28	296.4
		Qatar					39	930.3
		Saudi Arabia			2	44.7	87	1,142.9
		Türkiye	2	35.8			210	900.1
		United Arab Emirates			5	84.2	87	2,844.1
		Yemen					11	35.8
		Others					305	1,238.9
		Total	2	35.8	7	128.9	852	8,110.0

(Unit: Billions of Yen)

Region/Country			FY2023 Number	FY2023 Total	FY2024 Number	FY2024 Total	Accumulated Number	Accumulated Total
Africa	Northern Africa	Egypt			1	7.8	188	344.8
		Morocco					11	150.3
		Others					367	1,079.9
		Subtotal	—	—	1	7.8	566	1,575.1
	Sub-Saharan Africa	Angola					34	135.1
		Ghana					25	59.7
		Kenya			1	1.2	31	20.6
		Mozambique					22	481.1
		Senegal					2	5.2
		Seychelles					2	1.2
		South Africa					118	339.6
		Tanzania					21	32.2
		Uganda					7	8.7
		Benin	2	2.2			2	2.2
		Others					1,560	2,140.4
		Subtotal	2	2.2	1	1.2	1,824	3,226.5
		Total	2	2.2	2	9.0	2,390	4,801.7
North America		Canada					336	964.2
		United States	9	148.4	10	249.2	2,799	11,010.6
		Total	9	148.4	10	249.2	3,135	11,974.8
Latin America and the Caribbean		Antigua and Barbuda	1	0.0			2	2.9
		Argentina					273	567.4
		Brazil	2	94.7	6	41.9	1,985	3,843.8
		British Virgin Islands					4	345.0
		Cayman Islands					6	163.8
		Chile	2	143.1	3	135.1	172	1,936.0
		Ecuador			1	4.5	34	86.5
		Panama					286	418.2
		Peru					115	546.3
		Trinidad and Tobago					8	83.9
		Mexico	5	178.0	4	1.4	889	2,543.8
		Uruguay					17	21.8
		Venezuela					81	661.8
		Others					398	726.5
		Total	10	415.9	14	183.1	4,270	11,948.4
International Organizations, etc.		Total	1	7.5	2	21.7	64	1,268.6
Others*		Total	2	82.8	2	2.1	126	2,333.0
		Grand Total	130	1,807.5	118	1,383.7	27,975	84,223.6

* Others: Loans for cross-border projects, etc.

3 Outstandings

Outstandings by Purpose of Financing

(Unit: Billions of Yen, %)

	FY2023 Total	FY2023 Share	FY2024 Total	FY2024 Share
Loans				
Export Loans	1,035.3	6	883.0	5
Shipping	133.6	1	109.4	1
Plant	901.5	5	773.5	5
Technical Service	0.0	0	0.0	0
Import Loans	495.4	3	413.0	2
Natural Resources	495.4	3	413.0	2
Overseas Investment Loans	14,485.8	79	13,599.0	79
Natural Resources	4,054.5	22	3,708.6	22
Others	10,431.2	57	9,890.4	58
Untied Loans	472.4	3	585.3	3
Governmental Loans	18.1	0	15.8	0
Subtotal	16,507.1	90	15,496.3	91
Guarantees	1,526.4	8	1,329.0	8
Equity Investments	321.5	2	295.8	2
Total	18,355.1	100	17,121.1	100

Guarantee Outstandings by Purpose

(Unit: Billions of Yen, %)

	FY2023 Total	FY2023 Share	FY2024 Total	FY2024 Share
Guarantee for Samurai Bonds	663.0	43	493.0	37
Guarantee for Import of Aircrafts	383.8	25	351.4	26
Guarantee for Others	479.6	32	484.5	36
Total	1,526.4	100	1,329.0	100

Geographical Distribution of Loan and Equity Investment Outstandings

(As of March 31, 2025; Unit: Billions of Yen)

Region/Country			Number	Total
Asia	East Asia	China	40	34.3
		Hong Kong	36	10.9
		Japan	1	0.2
		Republic of Korea	9	27.9
		Mongolia	2	0.5
		Others	9	42.3
		Subtotal	97	116.3
	Southeast Asia	Cambodia	3	0.2
		Indonesia	82	1,018.7
		Laos	7	27.3
		Malaysia	12	155.6
		Myanmar	8	1.6
		The Philippines	30	151.7
		Singapore	42	170.1
		Thailand	163	244.2
		Vietnam	125	559.3
		Subtotal	472	2,329.0
	South Asia	Bangladesh	6	112.2
		India	55	829.9
		Pakistan	9	13.4
		Sri Lanka	1	0.7
		Subtotal	71	956.3
	Central Asia and the Caucasus	Kazakhstan	1	33.9
		Turkmenistan	7	137.6
		Uzbekistan	6	75.9
		Subtotal	14	247.4
		Total	654	3,649.1
Oceania		Australia	37	1,141.6
		Fiji	1	13.1
		Marshall Islands	2	0.3
		Palau	1	0.5
		Papua New Guinea	5	89.6
		Total	46	1,245.3
Europe	Central and Eastern Europe and Russia	Czech Republic	1	19.4
		Hungary	1	3.1
		Serbia	1	1.7
		Romania	4	10.8
		Russia	8	1,87.5
		Ukraine	1	0.5
		Subtotal	16	223.2
	Western Europe	Belgium	1	1.5
		France	3	157.6
		Germany	13	76.6
		United Kingdom	36	909.9
		Iceland	1	3.8
		Ireland	8	633.4
		Italy	12	222.8
		Luxembourg	4	80.9
		Malta	1	4.0
		Netherlands	10	168.1
		Portugal	1	2.3
		Spain	6	145.1
		Sweden	4	118.1
		Isle of Man	8	2.9
		Switzerland	5	358.9
		Subtotal	113	2,886.5
		Total	129	3,109.8

(As of March 31, 2025; Unit: Billions of Yen)

Region/Country			Number	Total
The Middle East		Bahrain	1	10.1
		Iraq	3	16.6
		Jordan	2	9.2
		Kuwait	3	86.6
		Oman	2	40.8
		Qatar	6	417.9
		Saudi Arabia	10	270.1
		Türkiye	15	134.1
		United Arab Emirates	22	968.9
		Yemen	1	8.6
		Total	65	1,963.5
Africa	Northern Africa	Egypt	6	103.4
		Morocco	3	75.0
		Subtotal	9	178.5
	Sub-Saharan Africa	Angola	31	36.9
		Ghana	1	11.1
		Kenya	1	0.7
		Mozambique	2	80.1
		Senegal	1	4.2
		Seychelles	1	0.1
		South Africa	3	10.2
		Tanzania	5	8.5
		Uganda	1	2.2
		Benin	1	0.9
		Subtotal	47	155.3
		Total	56	333.8
North America		Canada	8	219.8
		United States	115	2,879.7
		Total	123	3,099.6
Latin America and the Caribbean		Antigua and Barbuda	1	0.0
		Argentina	2	19.6
		Brazil	28	602.4
		British Virgin Islands	1	246.5
		Cayman Islands	1	89.7
		Chile	18	581.8
		Ecuador	2	3.3
		Panama	3	12.7
		Peru	4	79.3
		Trinidad and Tobago	1	45.5
		Mexico	44	229.5
		Uruguay	4	6.4
		Venezuela	5	236.7
		Total	114	2,153.8
International Organizations, etc.		Total	4	14.6
Others*		Total	24	222.2
		Grand Total	1,215	15,792.1

* Others: Loans for cross-border projects, etc.

4 Others

Untied Loan Commitments (FY2024)

Region/Country	Project/Transaction	Borrower	Amount
India	Wind Farm Project	POWER FINANCE CORPORATION LIMITED	¥ 13.5 Billion[1]
Romania	Partial Acquisition of Samurai Green Bonds (GATE)[2]	Government of Romania	–
Germany	5G Network Infrastructure Development Project	United Internet AG	€ 300 Million[1]
UAE	Acquisition of a Renewable Energy / Next-Generation Energy Company	Abu Dhabi National Oil Company (ADNOC)	US$ 341 Million
UAE	Energy Efficient Power Generation and Heat Supply Project	ADNOC	US$ 130 Million
UAE	Acquisition of Shares of a Renewable Energy / Next-Generation Energy Company	ADNOC	US$ 53 Million
UAE	Acquisition of Shares of a Renewable Energy / Next-Generation Energy Company	ADNOC	US$ 9 Million
Brazil	Electricity Transmission and Biofuel Projects	Banco Nacional de Desenvolvimento Econômico e Social (BNDES)	US$ 95 Million[1]
The Black Sea Trade and Development Bank (BSTDB)	Projects Contributing to the Reconstruction of Ukraine and the Mitigation of Climate Change	BSTDB	US$ 75 Million
BSTDB	Projects Contributing to the Reconstruction of Ukraine and the Mitigation of Climate Change	BSTDB	US$ 75 Million

Notes: 1. The figures denote loan commitments made by JBIC. Apart from them, JBIC has provided guarantees to the portion co-financed by private financial institutions.
2. GATE refers to the "Guarantee and Acquisition toward Tokyo market Enhancement" facility launched in April 2010. It will enable JBIC to acquire Samurai bonds where appropriate, in addition to providing partial guarantees for Samurai bond issues. The GATE facility will thereby support foreign governments and government agencies to raise funds in the Tokyo market.

Special Operations* Projects (FY2024)

Region/Country	Purpose of Financing	Project/Transaction	Borrower	Amount
Germany	Overseas Investment Loans	Geothermal Power Generation and Heat Supply Project	Eavor Erdwärme Geretsried GmbH	€43 Million

*The Act for Partial Amendment of the Japan Bank for International Cooperation Act was enacted on May 11, 2016, enhancing JBIC's functions in order to provide further support toward Japanese companies' overseas businesses, in accordance with the Japanese government's policy to promote investment in quality infrastructure, such as the "Partnership for Quality Infrastructure." In October 2016, as part of the enhancement of functions, JBIC launched the Special Operations, which enables financing for a wider range of countries and infrastructure projects.

5 Standard Loan Conditions

Standard loan conditions are shown below. Loan Interest rates are subject to changes in conditions of the financial market. A loan applicant should make an inquiry at the relevant loan department for specific loan conditions.

Standard Interest Rates

(As of July 15, 2025)

Type of Loans	Standard Interest Rate	Percentage of Loan Provided by JBIC
Export Loans	≫ Japanese yen ≫ Fixed at commitment (Yen CIRR)[2,7] • 3-Year CIRR: 1.8% • 4-Year CIRR: 1.91% • 5-Year CIRR: 2.00% • 6-Year CIRR: 2.06% • 7-Year CIRR: 2.13% • 8-Year CIRR: 2.23% • 9-Year CIRR: 2.35% • 10-Year CIRR: 2.47% ≫ Fixed at tenders[2,7] • Add cost based on interest rate fixed term	60% Limit
Import Loans / Overseas Investment Loans / Untied Loans /(Natural Resources / International Competitiveness)[1]	≫ Japanese yen[3] • 1.4875%[5,6] ≫ Foreign currency[4] • SOFR compound in arrears + 0.7875%[5,6] • Term SOFR + 0.7875%[5,6]	60% Limit[8]

Notes: 1. SMEs are eligible for preferential interest rates and other favorable loan conditions.
2. Synthetic rate based on interest rates charged by JBIC and co-financing institutions.
3. Interest rates on loans in Japanese yen are determined based on specific loan periods and the amortization schedule. The interest rate shown in the table is a reference rate for a 10-year loan with lump-sum repayment upon maturity. Please make an inquiry at the relevant department for interest rate on specific conditions.
4. Interest rates on loans in foreign currencies are linked to SOFR compound in arrears, 6-month Term SOFR. Please contact the relevant loan department for loans in foreign currencies other than US dollars.
5. Special interest rates will be applied based on policy implication such as contribution to "Promoting overseas development and acquisition of strategically important natural resources to Japan" or "Maintaining and improving the international competitiveness of Japanese industries."
6. For loans in both Japanese yen and foreign currencies, premiums commensurate with the risk will be added based on the customer's creditworthiness, collateral/guarantees,and the financing scheme, etc. Also, adjustment of the premium may be required based on financial market conditions.
7. The applicable CIRR years is determined based on the OECD Official Export Credit Arrangement. An OECD buyer's premium based on the OECD Official Export Credit Arrangement is added to such CIRR. For more information on foreign currency loans, please contact JBIC for details.
8. There is a 70% limit for resource-related (import and overseas investment) loans.

Loan Maturity

The loan maturity for each loan will be determined by taking account of cash flows generated by each project.

Collateral, Guarantee

Collaterals and guarantees are determined in consultation with the clients.

6 Breakdown of Countries and Regions

The countries and regions listed and broken down in this document are as follows.

(As of July 15, 2025)

Regions		Countries and Regions
Asia	East Asia	Republic of Korea, China, Mongolia, Democratic People's Republic of Korea, Taiwan, Hong Kong, Macao
	Southeast Asia	Indonesia, Cambodia, Singapore, Thailand, East Timor, The Philippines, Brunei Darussalam, Vietnam, Malaysia, Myanmar, Laos
	South Asia	Afghanistan, India, Sri Lanka, Nepal, Pakistan, Bangladesh, Bhutan, Maldives
	Central Asia and the Caucasus	Azerbaijan, Armenia, Uzbekistan, Kazakhstan, Kyrgyz, Georgia, Tajikistan, Turkmenistan
Oceania		Australia, Kiribati, Cook Islands, Samoa, Solomon Islands, Tuvalu, Tonga, Nauru, Niue, New Zealand, Vanuatu, Papua New Guinea, Palau, Fiji, Marshall Islands, Micronesia, North Mariana Islands, New Caledonia
Europe	Central and Eastern Europe and Russia	Albania, Ukraine, Estonia, Croatia, Kosovo, Slovakia, Slovenia, Serbia, Czech Republic, Hungary, Bulgaria, Belarus, Bosnia and Herzegovina, Poland, North Macedonia, Moldova, Montenegro, Latvia, Lithuania, Romania, Russia
	Western Europe	Iceland, Ireland, Andorra, Italy, United Kingdom (U.K.), Austria, Netherlands, Cyprus, Greece, San Marino, Switzerland, Sweden, Spain, Denmark, Germany, Norway, Vatican, Finland, France, Belgium, Portugal, Malta, Monaco, Liechtenstein, Luxembourg, Guernsey, Jersey
The Middle East		United Arab Emirates (UAE), Yemen, Iraq, Iran, Israel, Oman, Qatar, Kuwait, Saudi Arabia, Syria, Türkiye, Bahrain, Jordan, Lebanon, West Bank and Gaza Strip
Africa	Northern Africa	Algeria, Egypt, Tunisia, Morocco, Libya
	Sub-Saharan Africa	Angola, Uganda, Eswatini, Ethiopia, Eritrea, Ghana, Cape Verde, Gabon, Cameroon, Gambia, Guinea-Bissau, Guinea, Kenya, Cote d'Ivoire, Comoros, Congo, Democratic Republic of the Congo, Sao Tome and Principe, Zambia, Sierra Leone, Djibouti, Zimbabwe, Sudan, Seychelles, Equatorial Guinea, Senegal, Somalia, Tanzania, Chad, Central African Republic, Togo, Nigeria, Namibia, Niger, Burkina Faso, Burundi, Benin, Botswana, Madagascar, Malawi, Mali, South Africa, South Sudan, Mauritius, Mauritania, Mozambique, Liberia, Rwanda, Lesotho
North America		United States (U.S.), Canada
Latin America and the Caribbean		Argentina, Antigua and Barbuda, Uruguay, Ecuador, El Salvador, Guyana, Cuba, Guatemala, Grenada, Costa Rica, Colombia, Jamaica, Suriname, Saint Christopher and Nevis, St. Vincent and the Grenadines, Saint Lucia, Chile, Commonwealth of Dominica, Dominican Republic, Trinidad and Tobago, Nicaragua, Haiti, Panama, The Bahamas, Bermuda Islands, Paraguay, Barbados, Brazil, Venezuela, Belize, Peru, Bolivia, Honduras, Mexico, British Virgin Islands, Curacao, Cayman Islands, Puerto Rico, United States Virgin Islands
International Organizations, etc.		Asian Development Bank (ADB), African Development Bank (AfDB), East African Development Bank (EADB), Eastern and Southern African Trade and Development Bank (TDB), African Export-Import Bank (Afreximbank), Corporación Andina de Fomento (CAF), Islamic Development Bank (IsDB), European Investment Bank (EIB), European Bank for Reconstruction and Development (EBRD), Caribbean Development Bank (CDB), Organisation for Economic Co-operation and Development (OECD), International Monetary Fund (IMF), International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC), Multilateral Investment Guarantee Agency (MIGA), International Development Association (IDA), Banco Centroamericano de Integración Económica (BCIE), Inter-American Development Bank (IDB), The Black Sea Trade and Development Bank (BSTDB), etc.
Others		Two-step loans to regional financial institutions in Japan and loans for cross-border projects, etc.