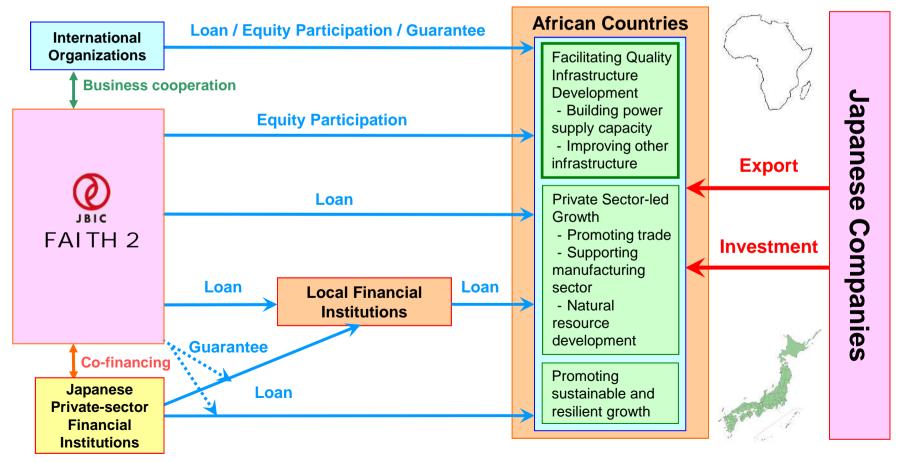
JBIC Facility for African Investment and Trade Enhancement: FAITH 2

JBIC launched "FAITH 2", renewing the JBIC Facility for African Investment and Trade Enhancement (FAITH) launched in June 2013. This initiative supports Africa's economic structural reform through economic diversification and industrialization, which was one of the most important agendas at TICAD VI.* Under FAITH 2, JBIC will actively provide loans, equity participations, and guarantees to projects which facilitate Africa's economic diversification and industrialization, in cooperation with international organizations. Under FAITH 2, the original support under previous FAITH (a total of USD5.0 billion between 2013-17) will be extended up to 2018 and expanded by USD2.0 billion, thus providing a total of USD7.0 billion between 2013-18.



^{*} The facility is not a fund or account, but a program with specific procedures for managing operations.