

# JBIC's approach to Africa

- ◆ Updating JBIC Facility for African Investment and Trade Enhancement 2 (FAITH2), JBIC launches FAITH3, expecting to provide USD 4.5 billion in total on support to Africa during the three years from 2019 to 2021.
- ◆ Under FAITH3, JBIC further enhances support to Japanese companies' business development in Africa through measures such as the three pillars of approach, thereby contributing social and environmental development in Africa.

## Three Pillars of JBIC's approach to Africa

### 1. Supporting the expansion of social and environmental investment

- ◆ Under its "Global Facility to Promote Quality Infrastructure Investment for Environmental Preservation and Sustainable Growth(QI-ESG)", JBIC contributes to the infrastructure development that helps to preserve the global environment, such as clean power sources including wind and geothermal power generation, off-grid power system, water supply, prevention of water pollution, waste treatment, etc.
- ◆ JBIC supports Japanese companies' business that leads to the establishment of sustainable social infrastructure in Africa, such as healthcare, communications, enhancement of supply chains, etc.

### 2. Enhancing cooperation with multi-lateral and bi-lateral financial institutions

- ◆ By cooperating with multi-lateral organizations and bi-lateral financial institutions, JBIC enhances its support network in Africa.
- ◆ In addition to existing cooperative relationships with AfDB, West Africa Development Bank, the Development Bank of Southern Africa, EIB, Cassa Depositi e Prestiti S.p.A. (CDP), Export Credit Bank of Turkey and Export-Import Bank of India, JBIC establishes cooperative relationships with other institutions.

### 3. Enhancing support to Japanese companies' export and investment

- ◆ By cooperating with Eastern and Southern African Trade and Development Bank and African Export-Import Bank, JBIC establishes a network covering the entire Africa that supports export. This enables prompt response to export needs of Japanese companies.
- ◆ JBIC supports Japanese companies' business in natural resources development and infrastructure projects which require risk money of larger amount and longer tenor.