

Growth Investment Facility (Emergency Window for Overcoming the COVID-19
Crisis ("COVID-19 Emergency Window"))
Main Points of the Financing Conditions

1. Eligible Projects (Ordinary Operations Account):

From among the following projects (in principle, limited to projects for credit to Japanese companies), those whose funding is related to COVID-19 impact, those that contribute to the prevention of COVID-19 infection, or those that contribute to the enhancement of capability for overall infection including COVID-19.

(1) Projects to provide necessary funding wherein a Japanese company begins or expands overseas business, or improves the efficiency thereof through investment or other means for the purpose of controlling the management of the following foreign companies, or for matters that accompany a business tie-up with the relevant companies.

① Foreign companies that are involved in the development of infrastructure and other foundation for socioeconomic activities

② Foreign companies that possess a level of technology higher than non-exclusive technology for the purpose of carrying out business in a defined region

③ Foreign companies that possess technical or operational information regarding goods or services widely sold or provided in a defined region and yet are not in the possession of the Japanese companies investing in

However, this excludes the projects for which an institutional decision on implementation of the deal was made by Japanese companies or overseas corporations invested in by a Japanese company on or before April 7, 2020.

(2) Energy and Natural Resources Finance (overseas investment loan, import loan)

However, in the case of acquisition deals of natural resources concessions, this excludes the projects for which a institutional decision on implementation was made by Japanese companies or overseas corporations invested in by a Japanese company on or before April 7, 2020.

(3) Projects that contribute to the global value chain restructuring (overseas

investment loan for maintaining and improving the international competitiveness of Japanese industry (excepting those projects for which (1) above is applicable.

(4) Projects that are expected to reduce greenhouse gases or contribute to protecting the global environment, including those related to renewable energy, energy savings, green mobility solutions (such as a modal shift in transportation and electric vehicles), air pollution prevention, water supply, water pollution prevention and waste disposal, etc.

2. Currencies: U.S. dollars, Euro, Japanese yen and other currencies (determined separately)

3. Financing amount available from JBIC:

(1) Up to 60% of the total co-financing amount for 1. (1), (3), and (4) above, (or up to 70% of the total co-financing amount in a case where the borrower is a Japanese mid-tier enterprise and SME (as stipulated in the Japan Bank for International Cooperation Act, the same shall apply below) or an overseas affiliate invested in by a Japanese mid-tier enterprise and SME).

(2) For 1. (2) above, up to 70% of the total co-financing amount (or up to 60% in a case where the borrower is a Japanese company)

4. Deadline for signing a financing agreement: June 30, 2021

5. Other conditions: To be considered on a project-to-project basis