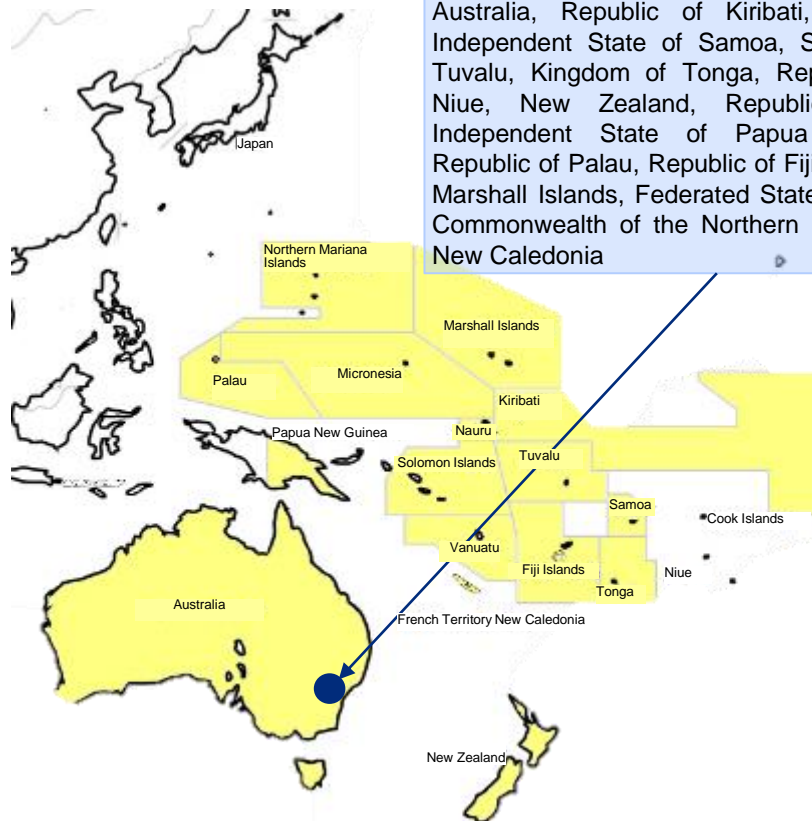


- JBIC **opened a Representative Office in Sydney on March 16, 2022** to strengthen its activities in Australia and Pacific island countries, with the aim of deepening the cooperation with Australia and promoting business opportunities of Japanese companies.
- Australia is an important partner for Japan to realize a “Free and Open Indo-Pacific”. Under the trilateral partnership between Japan, the U.S., and Australia established in November 2018, JBIC is promoting formation of cooperative projects in the Indo-Pacific region including South Pacific –countries jointly with Australia’s Department of Foreign Affairs and Trade (DFAT), Export Finance Australia (EFA), and the United States International Development Finance Corporation (USDFC).

## Representative Office in Sydney

- Address:  
Suite 4102, Level 41, Gateway Tower, 1 Macquarie Place, Sydney NSW 2000, Australia
- In charge of:  
Australia, Republic of Kiribati, Cook Islands, Independent State of Samoa, Solomon Islands, Tuvalu, Kingdom of Tonga, Republic of Nauru, Niue, New Zealand, Republic of Vanuatu, Independent State of Papua New Guinea, Republic of Palau, Republic of Fiji, Republic of the Marshall Islands, Federated States of Micronesia, Commonwealth of the Northern Mariana Islands, New Caledonia



## Initiative through Trilateral Partnership between Japan, U.S., and Australia

- In January 2021, JBIC closed **a loan for the –Submarine Cable project in Palau** as the **first project executed under the Trilateral Partnership**.
- A joint mission was dispatched to **Papua New Guinea** in April 2019 and **Indonesia** in August 2019 to seek cooperative project opportunities with Japan, the U.S., and Australia. Also, the trilateral partners had dialogues with **the Central Economic Commission of the Communist Party of Vietnam** in October 2020 and January 2022.



## JBIC’s Initiative in Pacific Region

- **Jointly with the Chugoku Electric Power Co., Inc., JBIC acquired shares in Energy Fiji Limited (EFL) via the Fijian government** (JBIC signed a shareholders’ agreement in March 2021). EFL aims to expand renewable energy including hydropower and solar photovoltaic power based on the Fijian government’s plan to generate all electricity in Fiji from renewable sources by 2036.



- Australia has great business potential for Japanese companies in multiple sectors such as hydrogen, renewable energy, critical minerals, and social infrastructure in addition to its well-known important sectors including iron ore and natural gas.
- JBIC will further strengthen its support for Japanese companies' business in Australia, in addition to the initiatives in the Indo-Pacific region explained in the previous slide.

## ■ Examples of Australia's Potential for Japanese Companies' Business

- Australia is suitable for **production and transportation of hydrogen** due to its vast area of land and potential for abundant renewable energy. Reportedly, Australia is expected to be the most competitive country in the world in terms of the cost for production, transportation and sales of liquefied hydrogen for Japan in 2030. Japanese companies are participating in a number of pilot projects for developing a hydrogen supply chain.
- Australia has abundant reserves of **critical minerals** including lithium and nickel, which are the raw materials needed to manufacture lithium-ion batteries. The Australian government aims to expand the industries by fostering their upstream development and nurturing the midstream and downstream industries such as smelting and battery manufacturing.
- The needs for **social infrastructure investments**, such as the ones in Western Sydney, and **renewable energy investments** are expected to show steady growth due to multiple factors including a steady population increase.

### Support for Building a Hydrogen Value Chain

Produce hydrogen



Courtesy of Kawasaki Heavy Industries

Transport hydrogen



Courtesy of Kawasaki Heavy Industries

Use hydrogen



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