

Appendix 2

Outline of FACE

Objectives

- To mobilize private capital by using JBIC's equity participation and guarantee functions.
- To support the projects politically important to Japan in view of the upcoming G8 Hokkaido Toyako Summit : (1) projects contributing to mitigating climate change (including for energy efficiency, renewable energy, forest conservation, etc.); and (2) projects in Asia.

Period

FY2008-2012 (April 2008-March 2013)

Funding

To fund this facility, JBIC is to receive 20 billion yen to its International Financial Operation account from the Japanese government's Fiscal Loan Fund Special Account (investment account).

Note: A facility is not a fund or account, but a program with specific procedures for managing, in this case, equity participation and guarantee provision.