



日本の力を、世界のために。  
Supporting Your Global Challenges

---

# Overview of Financial Results for the Fiscal Year Ended March 31, 2018

---

June 6, 2018  
Japan Bank for International Cooperation  
(JBIC)

# Table of Contents

---

## 1. Non-Consolidated (JBIC only) Financial Results by Account

### (1) Ordinary Operations Account

- Summary of Financial Results for FY2017 3
- Statement of Operations: Comparison with FY2016 4
- Balance Sheet: Comparison with FY2016 5

### (2) Special Operations Account

- Summary of Financial Results for FY2017 7
- Statement of Operations: Comparison with FY2016 8
- Balance Sheet: Comparison with FY2016 9

### (3) Overall Financial Results for FY2017

- Statement of Operations: Comparison with FY2016 10
- Balance Sheet: Comparison with FY2016 11
- Status of Risk-monitored Loans 12
- (Reference) Changes in Foreign Currency-denominated Loans 13

## 2. Consolidated Financial Results

- Consolidated Statement of Operations and Balance Sheet 14

# 1.(1) Ordinary Operations Account

## Summary of Financial Results for FY2017

(JPY in billion)

	2018.3(A)	2017.3(B)	(A) - (B)
Gross operating profit	104.1	103.6	0.5
Net operating profit	84.8	86.9	△2.0
Ordinary profit	62.2	41.6	20.6
Net income	62.3	41.6	20.6

(JPY in billion)

	2018/3 (A)	2017/3 (B)	(A)-(B)
Loans and bills discounted	13,512.6	14,309.1	△796.4
Loans and bills discounted in foreign currencies	12,611.1	13,088.5	△477.3
Loans and bills in foreign currencies (USD equivalent in billion)	118.7	116.6	2.0
Guarantees	2,259.3	2,384.9	△125.6
Total assets	17,747.3	18,369.2	△621.9

- Gross operating profit increased due to an increase in interest income, despite a decrease in fees and commissions and other operating income.
- Net operating profit decreased due to an increase in general and administrative expenses.
- Ordinary profit and net income increased due to an increase in gain on investments in partnerships.
- Loans and bills discounted decreased due to a reduction in yen-denominated loans and the yen value of loans in foreign currencies as a result of yen appreciation in the exchange rate as of March 31, 2018.

# 1.(1) Ordinary Operations Account

## Statements of Operations: Comparison with FY2016

(JPY in billion)

	2018.3(A)	2017.3(B)	(A) - (B)
Gross operating profit	104.1	103.6	0.5
Interest income	87.4	81.8	5.6
Fees and commissions	21.9	24.9	△2.9
Other income	△5.2	△3.1	△2.1
General and administrative expenses	△19.2	△16.6	△2.6
Net operating profit	84.8	86.9	△2.0
Provision of allowance for loan losses	△51.5	△53.8	2.3
Other profits and losses	28.9	8.5	20.4
Recoveries of written-off claims	0	0	0
Gain or loss on sales of stocks and other securities	△0	—	△0
Gain on investments in partnerships	28.8	8.4	20.4
Other	0.1	0.1	0
Ordinary profit	62.2	41.6	20.6
Extraordinary profits and losses	0	0	△0
Net income	62.3	41.6	20.6

Net income reached JPY62.3 billion, increasing from FY2016. The main factors behind year-on-year increases and decreases in accounts are outlined below.

- Interest income increased thanks to an increase in the outstanding amount of USD-denominated loans, and interest and dividends on securities.
- Fees and commissions decreased owing to a decrease in origination fees for new loans.
- Provision of allowance for loan losses was recorded primarily due to changes in borrower category of some borrowers.
- Other profits and losses increased due to a gain on investments in partnership.

# 1.(1) Ordinary Operations Account Balance Sheets: Comparison with FY2016

(JPY in billion)

	2018/3 (A)	2017/3 (B)	(A)-(B)
Total assets	17,747.3	18,369.2	△621.9
Cash and due from banks	1,500.9	1,323.7	177.1
Securities	338.9	281.2	57.6
Loans and bills discounted	13,512.6	14,309.1	△796.4
Loans and bills discounted in foreign currencies (USD equivalent in billion)	118.7	116.6	2.0
Other assets	409.0	292.1	116.8
Customers' liabilities for acceptance and guarantees	2,259.3	2,384.9	△125.6
Allowance for loan losses	△273.5	△222.0	△51.5

Total assets reached JPY17,747.3 billion, decreasing from FY2016. The main factors behind year-on-year increases and decreases in accounts are outlined below.

- Cash and due from banks increased due to repayments of yen-denominated loans.
- Loans and bills discounted decreased due to a reduction in yen-denominated loans and the yen value of loans in foreign currencies as a result of yen appreciation in the exchange rate as of March 31, 2018.
- Customers' liabilities for acceptance and guarantees decreased owing to repayments of guaranteed loans.

# 1.(1) Ordinary Operations Account

## Balance Sheets: Comparison with FY2016

(JPY in billion)

	2018/3 (A)	2017/3 (B)	(A)-(B)
Total liabilities	15,465.2	16,063.9	△598.7
Borrowed money	8,370.7	9,908.7	△1,537.9
Bonds payable	4,392.5	3,301.5	1,091.0
Other liabilities	435.7	461.8	△26.1
Provision for retirement benefits	6.7	6.8	△0
Acceptance and guarantees	2,259.3	2,384.9	△125.6
Total net assets	2,282.0	2,305.2	△23.2
Shareholders' equity	2,398.1	2,322.9	75.1
Deferred gains or losses on hedges	△114.8	△20.1	△94.6
Valuation differences on available-for-sale securities	△1.2	2.4	△3.6

Total liabilities reached JPY15,465.2 billion, decreasing from FY2016. Total net assets reached JPY2,282.0 billion with a decrease from FY2016. The main factors behind year-on-year increases and decreases in accounts are outlined below.

- Borrowed money decreased due to reductions in borrowings from the Fiscal Investment and Loan Program and the Foreign Exchange Funds Special Account.
- Bonds payable increased due to issuances of government-guaranteed bonds denominated in USD.
- Shareholders' equity increased as a result of capital increase (JPY33.7 billion) and net income (JPY62.3 billion), despite the payment to National Treasury (JPY20.8 billion) through appropriation of retained earnings in FY2016.

# 1.(2) Special Operations Account

## Summary of Financial Results for FY2017

(JPY in million)

	2018/3(A)	2017/3 (B)	(A)-(B)
Gross operating profit	△13	△7	△6
Net operating profit	△183	△81	△101
Ordinary profit	△204	△81	△123
Net income	△204	△81	△123

(JPY in million)

	2018/3 (A)	2017/3(B)	(A)-(B)
Cash and due from banks	249,919	202,419	47,499
Loans and bills discounted	1,023	-	1,023
Guarantees	-	-	-
Total assets	251,110	202,432	48,677

- Net income declined due to an increase in expenses such as personnel expense, offsetting income recognized, such as interest and fees on loans.
- Total assets increased due to an increase in cash and due from banks as a result of the capital increase (JPY48.5 billion).

## 1.(2) Special Operations Account

# Statements of Operations: Comparison with FY2016

(JPY in million)

	2018/3 (A)	2017/3 (B)	(A)-(B)
Gross operating profit	△13	△7	△6
Interest income	0	-	0
Fees and commissions	△14	△7	△7
Other profit	-	-	-
Operating expenses	△169	△74	△94
Net operating profit	△183	△81	△101
Provision of allowance for loan losses	△22	-	△22
Other profits and losses	1	0	0
Ordinary profit	△204	△81	△123
Extraordinary profits and losses	-	-	-
Net income	△204	△81	△123



# 1.(2) Special Operations Account

## Balance Sheets: Comparison with FY2016

(JPY in million)

	2018/3 (A)	2017/3 (B)	(A)-(B)
Total assets	251,110	202,432	48,677
Cash and due from banks	249,919	202,419	47,499
Securities	-	-	-
Loans and bills discounted	1,023	-	1,023
Loans and bills discounted in foreign currencies (USD equivalent in billion)	0	-	0
Other assets	190	13	177
Customers' liabilities for acceptance and guarantees	-	-	-
Allowance for loan losses	△22	-	△22
Total liabilities	222	99	122
Borrowed money	-	-	-
Bonds payable	-	-	-
Other liabilities	215	98	117
Provision for retirement benefits	6	1	5
Acceptance and guarantees	-	-	-
Total net assets	250,888	202,333	48,554
Shareholders' equity	250,713	202,418	48,295
Deferred gains or losses on hedges	174	△85	259
Valuation differences on available-for-sale securities	-	-	-

# 1.(3) Overall Financial Results (Non-Consolidated) for FY2017 Statements of Operations: Comparison with FY2016

(JPY in billion)

	2018/3 (A)	2017/3 (B)	(A)-(B)
Gross operating profit	104.1	103.5	0.5
Interest income	87.4	81.8	5.6
Fees and commissions	21.9	24.9	△3.0
Other income	△5.2	△3.1	△2.1
General and administrative expenses	△19.4	△16.7	△2.7
Net operating profit	84.6	86.8	△2.1
Provision of allowance for loan losses	△51.5	△53.8	2.3
Other profits and losses	28.9	8.5	20.4
Recoveries of written-off claims	0	0	0
Gain or loss on sales of stocks and other securities	△0	—	△0
Gain on investments in partnerships	28.8	8.4	20.4
Other	0.1	0.1	0
Ordinary profit	62.0	41.5	20.5
Extraordinary profits and losses	0	0	0
Net income	62.0	41.6	20.4

# 1.(3) Overall Financial Results (Non-Consolidated) for FY2017 Balance Sheets: Comparison with FY2016

(JPY in billion)

	2018/3 (A)	2017/3 (B)	(A)-(B)
Total assets	17,998.4	18,571.6	△573.2
Cash and due from banks	1,750.8	1,526.2	224.6
Securities	338.9	281.2	57.6
Loans and bills discounted	13,513.6	14,309.1	△795.4
Other assets	409.1	292.1	117.0
Customers' liabilities for acceptance and guarantees	2,259.3	2,384.9	△125.6
Allowance for loan losses	△273.5	△222.0	△51.5
Total liabilities	15,465.4	16,064.0	△598.5
Borrowed money	8,370.7	9,908.7	△1,537.9
Bonds payable	4,392.5	3,301.5	1,091.0
Other liabilities	435.9	461.9	△26.0
Provision for retirement benefits	6.7	6.8	△0
Acceptance and guarantees	2,259.3	2,384.9	△125.6
Total net assets	2,532.9	2,507.6	25.3
Shareholders' equity	2,648.8	2,525.3	123.4
Deferred gains or losses on hedges	△114.6	△20.2	△94.4
Valuation differences on available-for-sale securities	△1.2	2.4	△3.6

# 1.(3) Overall Financial Results (Non-Consolidated) for FY2017

## Status of Risk-monitored Loans

(1) Disclosure Standards under the Banking Act

(JPY in billion)

	2018/3 (A)	2017/3 (B)	(A)-(B)
Bankrupt loans	-	-	-
Non-accrual loans	188.8	3.7	185.1
Past due loans (three months or more)	-	53.3	△53.3
Restructured loans	225.8	182.4	43.4
Total amount of risk-monitored loans (1)	414.6	239.5	175.1
Total amounts of loans (2)	13,513.6	14,309.1	△795.5
Ratio of risk-monitored loans (1) / (2) (%)	3.07%	1.67%	1.39%

(2) Disclosure Standards under the Financial Revitalization Act

(JPY in billion)

	2018/3 (A)	2017/3 (B)	(A)-(B)
Bankrupt and quasi-bankrupt loans	-	-	-
Doubtful loans	188.8	3.7	185.1
Substandard loans	225.8	235.8	△10.0
Total disclosed loans (1)	414.6	239.5	175.1
Normal loans	15,441.2	16,522.3	△1,081.1
Total (2)	15,855.9	16,761.9	△906.0
Ratio of non-performing loans disclosed under the Financial Revitalization Act (1) / (2) (%)	2.61%	1.43%	1.19%

- Total amount of risk-monitored loans disclosed under the Banking Act and total amount of non-performing loans disclosed under the Financial Revitalization Act increased from FY2016.
- The ratio of risk-monitored loans increased by 1.39% to 3.07%, while the ratio of non-performing loans disclosed under the Financial Revitalization Act rose by 1.19% to 2.61%.

# 1.(3) Overall Financial Results (Non-Consolidated) for FY2017 (Reference) Changes in Foreign Currency-denominated Loans

	2016/3	2016/9	2017/3	2017/9	2018/3	Change (%) from 2017/9 to 2018/3
Loans and bills discounted (JPY in billion)	13,540.6	13,169.5	14,309.1	14,473.5	13,513.6	△6.6%
Loans and bills discounted in foreign currencies	12,067.6	11,827.0	13,088.5	13,406.3	12,611.7	△5.9%
Percentage of foreign currencies	89.1%	89.8%	91.5%	92.6%	93.3%	-
(Reference) USD equivalent in billion	107.0	116.9	116.6	118.9	118.7	△0.2%
JPY/USD exchange rate	JPY 112.68	JPY 101.12	JPY 112.19	JPY 112.73	JPY 106.24	-

- The ratio of loans in foreign currencies to total loans has been on an increasing trend.
- Loans in foreign currencies (mainly USD) decreased by 0.2% compared to September 2017. The yen value of those loans decreased by 5.9% due to yen appreciation in the exchange rate as of March 31, 2018.
- Of total outstanding amount of loans in foreign currencies, the USD-denominated loan amount was JPY11,887.0 billion (USD 111.8 billion) as of March 2018, accounting for 94.3% of the total.

※JBIC's annual securities report for FY2017 will be made available in the FSA's Electronic Disclosure for Investors' NETwork (EDINET) system by the end of June 2018 (available only in Japanese).

## 2. Consolidated Financial Results for FY2017

# Consolidated Statement of Operations and Balance Sheet

(JPY in billion)		(JPY in billion)	
	2018.3		2018/3
Consolidated gross operating profit	104.1	Total assets	18,012.0
Interest income	87.5	Cash and due from banks	1,751.2
Fees and commissions	21.8	Securities	351.6
Other income	△5.2	Loans and bills discounted	13,513.6
General and administrative expenses	△19.6	Other assets	409.6
Consolidated net operating profit	84.4	Customers' liabilities for acceptance and guarantees	2,259.3
Provision of allowance for loan losses	△51.5	Allowance for loan losses	△273.5
Other profits and losses	29.1	Total liabilities	15,465.5
Recoveries of written-off claims	0	Borrowed money	8,370.7
Gain or loss on sales of stocks and other securities	△0	Bonds payable	4,392.5
Gain on investments in partnerships	6.8	Other liabilities	436.0
Profits of equity method investments	22.2	Provision for retirement benefits	6.7
Other	0.1	Acceptance and guarantees	2,259.3
Ordinary profit	62.0	Total net assets	2,546.4
Extraordinary profits and losses	0	Shareholders' equity	2,648.8
Net income	62.0	Deferred gains or losses on hedges	△102.5
Net income attributable to owners of parent	62.0	Non-controlling interests	0.2

•JBIC's consolidated subsidiaries are JBIC IG Partners and Russia-Japan Investment Fund, L.P.

## For the Sixth Fiscal Year Ended March 31, 2018

## Balance Sheet (as of March 31, 2018)

(Unit: JPY in million)

Accounts	Amounts	Accounts	Amounts
<b>(Assets)</b>		<b>(Liabilities)</b>	
<b>Cash and due from banks</b>	1,500,902	<b>Borrowed money</b>	8,370,758
Cash	0	Borrowings	8,370,758
Due from banks	1,500,902	<b>Bonds payable</b>	4,392,597
<b>Securities</b>	338,928	<b>Other liabilities</b>	435,186
Stocks	255	Accrued expenses	54,095
Other securities	338,673	Unearned revenue	54,322
<b>Loans and bills discounted</b>	13,512,657	Derivatives other than for trading-liabilities	181,102
Loans on deeds	13,512,657	Cash collateral received for financial instruments	56,080
<b>Other assets</b>	377,190	Other	89,585
Prepaid expenses	625	<b>Provision for bonuses</b>	541
Accrued income	84,657	<b>Provision for directors' bonuses</b>	9
Derivatives other than for trading-assets	43,181	<b>Provision for retirement benefits</b>	6,779
Cash collateral paid for financial instruments	141,180	<b>Provision for directors' retirement benefits</b>	25
Other	107,546	<b>Acceptances and guarantees</b>	2,259,369
<b>Property, plant and equipment</b>	28,355	<b>Total liabilities</b>	15,465,266
Buildings	2,841	<b>(Net assets)</b>	
Land	24,311	<b>Capital stock</b>	1,514,200
Construction in progress	79	<b>Retained earnings</b>	883,901
Other	1,122	Legal retained earnings	821,601
<b>Intangible assets</b>	3,464	Other retained earnings	62,300
Software	3,464	Retained earnings brought forward	62,300
<b>Customers' liabilities for acceptance and guarantees</b>	2,259,369	<b>Total shareholders' equity</b>	2,398,101
<b>Allowance for loan losses</b>	△273,542	<b>Valuation difference on available-for-sale securities</b>	△1,209
		<b>Deferred gains or losses on hedges</b>	△114,833
		<b>Total valuation and translation adjustments</b>	△116,042
		<b>Total net assets</b>	2,282,059
<b>Total assets</b>	17,747,325	<b>Total liabilities and net assets</b>	17,747,325

**For the Sixth Fiscal Year Ended March 31, 2018**  
**Statement of Operations**

(Unit: JPY in million)

Accounts	Amounts	
<b>Ordinary Income</b>		389,599
<b>Interest income</b>	336,747	
Interest on loans and discounts	323,959	
Interest and dividends on securities	1,829	
Interest on deposits with banks	10,946	
Other interest income	12	
<b>Fees and commissions</b>	23,722	
Other fees and commissions	23,722	
<b>Other ordinary income</b>	128	
Gain on sales of bonds	128	
<b>Other income</b>	29,000	
Recoveries of written-off claims	0	
Gain on investments in partnerships	28,832	
Other	168	
<b>Ordinary Expenses</b>		327,300
<b>Interest expense</b>	249,256	
Interest on borrowings and rediscounts	115,370	
Interest on bonds	90,627	
Interest on interest swaps	43,191	
Other interest expenses	65	
<b>Fees and commissions payments</b>	1,792	
Other fees and commissions	1,792	
<b>Other ordinary expenses</b>	5,410	
Loss on foreign exchange transactions	138	
Amortization of bond issuance cost	2,309	
Expenses on derivatives other than for trading or hedging	2,218	
Other	743	
<b>General and administrative expenses</b>	19,272	
<b>Other expenses</b>	51,569	
Provision of allowance for loan losses	51,505	
Loss on sales of stocks and other securities	57	
Other	6	
<b>Ordinary Profit</b>		62,298
<b>Extraordinary Income</b>		9
Gain on disposal of noncurrent assets	9	
<b>Extraordinary Loss</b>		8
Loss on disposal of noncurrent assets	8	
<b>Net Income</b>		<u>62,300</u>



## For the Sixth Fiscal Year Ended March 31, 2018

## Balance Sheet (as of March 31, 2018)

(Unit: JPY in million)

Accounts	Amounts	Accounts	Amounts
<b>(Assets)</b>		<b>(Liabilities)</b>	
<b>Cash and due from banks</b>	249,919	<b>Other liabilities</b>	210
Due from banks	249,919	Accrued expenses	2
<b>Loans and bills discounted</b>	1,023	Unearned revenue	0
Loans on deeds	1,023	Derivatives other than for trading-liabilities	0
<b>Other assets</b>	190	Cash collateral received for financial instruments	200
Prepaid expenses	5	Other	7
Accrued income	6	<b>Provision for bonuses</b>	4
Derivatives other than for trading-assets	174	<b>Provision for directors' bonuses</b>	0
Other	4	<b>Provision for retirement benefits</b>	6
<b>Allowance for loan losses</b>	△22	<b>Provision for directors' retirement benefits</b>	0
		<b>Total liabilities</b>	222
		<b>(Net assets)</b>	
		<b>Capital stock</b>	251,000
		<b>Retained earnings</b>	△286
		Other retained earnings	△286
		Retained earnings brought forward	△286
		<b>Total shareholders' equity</b>	250,713
		<b>Deferred gains or losses on hedges</b>	174
		<b>Total valuation and translation adjustments</b>	174
		<b>Total net assets</b>	250,888
<b>Total assets</b>	251,110	<b>Total liabilities and net assets</b>	251,110

**For the Sixth Fiscal Year Ended March 31, 2018**  
**Statement of Operations**

(Unit: JPY in million)

Accounts	Amounts	
<b>Ordinary Income</b>		2
<b>Interest income</b>	1	
Interest on loans and discounts	1	
Interest on deposits with banks	0	
Other interest income	0	
<b>Other income</b>	1	
Other	1	
<b>Ordinary Expenses</b>		207
<b>Interest expense</b>	0	
Interest on interest swaps	0	
Other interest expenses	0	
<b>Fees and commissions payments</b>	14	
Other fees and commissions	14	
<b>General and administrative expenses</b>	169	
<b>Other expenses</b>	22	
Provision of allowance for loan losses	22	
<b>Ordinary Loss</b>		204
<b>Net Loss</b>		204
		204

## For the Sixth Fiscal Year Ended March 31, 2018

## Balance Sheet (as of March 31, 2018)

(Unit: JPY in million)

Accounts	Amounts	Accounts	Amounts
<b>(Assets)</b>		<b>(Liabilities)</b>	
<b>Cash and due from banks</b>	1,750,821	<b>Borrowed money</b>	8,370,758
Cash	0	Borrowings	8,370,758
Due from banks	1,750,821	<b>Bonds payable</b>	4,392,597
<b>Securities</b>	338,928	<b>Other liabilities</b>	435,385
Stocks	255	Accrued expenses	54,097
Other securities	338,673	Unearned revenue	54,322
<b>Loans and bills discounted</b>	13,513,680	Derivatives other than for trading-liabilities	181,102
Loans on deeds	13,513,680	Cash collateral received for financial instruments	56,280
<b>Other Assets</b>	377,370	Other	89,582
Prepaid expenses	630	<b>Provision for bonuses</b>	546
Accrued income	84,663	<b>Provision for directors' bonuses</b>	9
Derivatives other than for trading-assets	43,355	<b>Provision for retirement benefits</b>	6,785
Cash collateral paid for financial instruments	141,180	<b>Provision for directors' retirement I</b>	25
Other	107,539	<b>Acceptances and guarantees</b>	2,259,369
<b>Property, plant and equipment</b>	28,355	<b>Total liabilities</b>	15,465,477
Buildings	2,841	<b>(Net assets)</b>	
Land	24,311	<b>Capital stock</b>	1,765,200
Construction in progress	79	<b>Retained earnings</b>	883,615
Other	1,122	Legal retained earnings	821,601
<b>Intangible assets</b>	3,464	Other retained earnings	62,014
Software	3,464	Retained earnings brought forward	62,014
<b>Customers' liabilities for acceptance and guaran</b>	2,259,369	<b>Total shareholders' equity</b>	2,648,815
<b>Allowance for loan losses</b>	△273,564	<b>Valuation difference on available-for-sale securities</b>	△1,209
		<b>Deferred gains or losses on hedge:</b>	△114,658
		<b>Total valuation and translation ad</b>	△115,868
		<b>Total net assets</b>	2,532,947
<b>Total assets</b>	17,998,424	<b>Total liabilities and net assets</b>	17,998,424

**For the Sixth Fiscal Year Ended March 31, 2018**  
**Statement of Operations**

(Unit: JPY in million)

Accounts	Amounts	
<b>Ordinary Income</b>		389,589
<b>Interest income</b>	336,748	
Interest on loans and discounts	323,960	
Interest and dividends on securities	1,829	
Interest on deposits with banks	10,946	
Other interest income	12	
<b>Fees and commissions</b>	23,722	
Other fees and commissions	23,722	
<b>Other ordinary income</b>	128	
Gain on sales of bonds	128	
<b>Other income</b>	28,989	
Recoveries of written-off claims	0	
Gain on investments in partnerships	28,832	
Other	157	
<b>Ordinary Expenses</b>		327,495
<b>Interest expense</b>	249,256	
Interest on borrowings and rediscounts	115,370	
Interest on bonds	90,627	
Interest on interest swaps	43,192	
Other interest expenses	65	
<b>Fees and commissions payments</b>	1,807	
Other fees and commissions	1,807	
<b>Other ordinary expenses</b>	5,410	
Loss on foreign exchange transactions	138	
Amortization of bond issuance cost	2,309	
Expenses on derivatives other than for trading or hedging	2,218	
Other	743	
<b>General and administrative expenses</b>	19,429	
<b>Other expenses</b>	51,592	
Provision of allowance for loan losses	51,528	
Loss on sales of stocks and other securities	57	
Other	6	
<b>Ordinary Profit</b>		62,094
<b>Extraordinary Income</b>		9
Gain on disposal of noncurrent assets	9	
<b>Extraordinary Loss</b>		8
Loss on disposal of noncurrent assets	8	
<b>Net Income</b>		62,095

## For the Sixth Fiscal Year Ended March 31, 2018

## Balance Sheet (as of March 31, 2018)

(Unit: JPY in million)

Accounts	Amounts	Accounts	Amounts
<b>(Assets)</b>		<b>(Liabilities)</b>	
Cash and due from banks	1,751,287	Borrowed money	8,370,758
Securities	351,605	Bonds payable	4,392,597
Loans and bills discounted	13,513,680	Other liabilities	435,498
Other assets	377,809	Provision for bonuses	546
Property, plant and equipment	28,401	Provision for directors' bonuses	9
Buildings	2,865	Provision for retirement benefits	6,785
Land	24,311	Provision for directors' retirement benefits	25
Construction in progress	79	Acceptances and guarantees	2,259,369
Other	1,145	<b>Total liabilities</b>	<b>15,465,589</b>
Intangible assets	3,472	<b>(Net assets)</b>	
Software	3,472	Capital stock	1,765,200
Customers' liabilities for acceptance and guarantees	2,259,369	Retained earnings	883,601
Allowance for loan losses	△273,564	Total shareholders' equity	2,648,801
		Valuation difference on available-for-sale securities	△1,209
		Deferred gains or losses on hedges	△114,658
		Foreign currency translation adjustment	13,309
		Total valuation and translation adjustments	△102,558
		Non-controlling interests	227
		<b>Total net assets</b>	<b>2,546,471</b>
<b>Total assets</b>	<b>18,012,060</b>	<b>Total liabilities and net assets</b>	<b>18,012,060</b>

**For the Sixth Fiscal Year Ended March 31, 2018**  
**Statement of Operations**

(Unit: JPY in million)

Accounts	Amounts	
<b>Ordinary Income</b>		390,060
<b>Interest income</b>	336,768	
Interest on loans and discounts	323,960	
Interest and dividends on securities	1,846	
Interest on deposits with banks	10,948	
Other interest income	12	
<b>Fees and commissions</b>	23,914	
<b>Other ordinary income</b>	128	
<b>Other income</b>	29,248	
Recoveries of written-off claims	0	
Other	29,248	
<b>Ordinary Expenses</b>		327,996
<b>Interest expense</b>	249,256	
Interest on borrowings and rediscounts	115,370	
Interest on bonds	90,627	
Interest on interest swaps	43,192	
Other interest expenses	65	
<b>Fees and commissions payments</b>	2,043	
<b>Other ordinary expenses</b>	5,363	
<b>General and administrative expenses</b>	19,660	
<b>Other expenses</b>	51,672	
Provision of allowance for loan losses	51,528	
Other	144	
<b>Ordinary Profit</b>		62,063
<b>Extraordinary Income</b>		9
Gain on disposal of noncurrent assets	9	
<b>Extraordinary Loss</b>		8
Loss on disposal of noncurrent assets	8	
<b>Net income before income taxes</b>		62,065
Income taxes-current	0	
<b>Total income taxes</b>		0
<b>Net income</b>		62,064
Loss attributable to non-controlling interests		17
Net income attributable to owners of parent		62,081