

(Extract)

Figure 4-1 Promising Countries for Overseas Business over the Medium-Term**(next 3 years)**

*Percentage share (%) = Number of votes for country / Number of respondent companies

2025	Ranking		Countries /Regions	No. of Companies		Percentage Share (%)	
	2025	← 2024		2025 (Total 338)	2024 (Total 351)	2025	2024
	1	◀	1	India	209	206	61.8
2	▶	3	U.S.	95	92	28.1	26.2
3	▶	2	Vietnam	85	110	25.1	31.3
4	◀	4	Indonesia	75	89	22.2	25.4
5	▶	6	China	56	61	16.6	17.4
6	▶	5	Thailand	51	66	15.1	18.8
7	▶	8	Malaysia	28	26	8.3	7.4
8	▶	9	Philippines	24	25	7.1	7.1
9	▶	7	Mexico	23	37	6.8	10.5
10	▶	11	Brazil	17	17	5.0	4.8
11	▶	14	Taiwan	15	9	4.4	2.6
12	▶	10	Germany	14	20	4.1	5.7
13	▶	12	Korea	9	14	2.7	4.0
13	▶	16	Australia	9	6	2.7	1.7
13	▶	20	France	9	5	2.7	1.4
16	▶	13	UK	6	12	1.8	3.4
16	▶	16	Canada	6	6	1.8	1.7
16	▶	16	Turkey	6	6	1.8	1.7
19	▶	20	Cambodia	5	5	1.5	1.4
19	▶	27	Saudi Arabia	5	2	1.5	0.6

(Note 1) In cases of a tie, companies were ranked based on their position in the

previous survey.