

JOINT STATEMENT

Financial Support to Green Development

By

Members of the Asian EXIM Banks Forum

We, members of the Asian EXIM Bank Forum (AEBF) and Export Credit Agencies of the region, recognize the importance of green transition and green development, and intend for stronger inter-agency and international cooperation to promote resilient and inclusive economic growth in Asia.

Green transition and development, especially in developing countries, still faces challenges, with the main one being a funding gap. We believe EXIM banks, through wide variety of products they offer, can and will play a critical role in tackling global issues such as climate change and green transition and development. Thus, stronger financing support from ECAs, including AEBF members, to green development is called for so as to bridge the existing gap and facilitate the green-oriented and low-carbon development of Asia.

Therefore, we, hereby, at the 2022 AEBF Annual Meeting, intend to take advantage of the AEBF platform, join hands in tackling global warming, and advancing a secure green development of Asia's economy.

We reiterate the call for stronger business cooperation and our willingness to show effort to form a synergy for green transition in supporting large projects and lead such development trend by financing.

We support mobilization of relevant resources to tackle regional and global financing gap by co-financing and guarantee, we aim to enhance bilateral, multilateral and third country market cooperation, to incentivize private capital and to mobilize more resources into green development to achieve complementarity between the public and private sectors.

We encourage innovation, on green finance products and policies. We can continuously explore various financing models including structured financing, co-finance, risk participation, PPP and other financing products in support of green growth, green innovation and the green transition of traditional industries.

We call for more information exchange and experience sharing on green trade and green finance so as to break down information barriers. We affirm our commitment to strengthening communication of ideas, standards and business practices, and the exploration of effective international coordination mechanism in green finance.

Reflecting equity and the principle of common but differentiated responsibilities and respective capabilities, in light of different national circumstances and taking into account differences in their institutional natures, including those with export element requirements and/or development mandates, and circumstances including the countries' economic growth and energy demand, sources and technologies, we encourage AEBF member institutions to make due contributions to support various and pragmatic energy transitions to addressing regional and global climate change.