



Your Contact Point **Japan Bank for International Cooperation**
Africa Task Force
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Supporting Your Challenges in Africa

Japan Bank for International Cooperation (JBIC) is a policy-based financial institution which has the objective of contributing to the sound development of Japan and the international economy and society. Encouraging business activities of Japanese companies in Africa is one of our recent key focus areas.

1 JBIC Profile

Corporate Profile

Name	Japan Bank for International Cooperation (JBIC)
Governor	Tadashi Maeda
Capital* (JFY 2018)*	100% Japanese Government-owned: JPY 1,765 bil (approx. USD 16 billion)
Commitments Amount	JPY 2,154 bil (approx. USD 20 billion)
Outstanding Amount (as of Mar. 2019)	JPY 16,510 bil (approx. USD 154.3 billion)
Number of Employees	594 (JFY 2018 budget)
Overseas Representative Offices	16 offices (London, Paris and Dubai Representative Offices are responsible for Africa)

Policy-based finance

JBIC provides policy-based finance with a mission of contributing to the sound development of Japan, the international economy and society as a whole.

Africa Task Force

- Established for the coordination among finance groups and related representative office on JBIC's operations in Africa.
- Introducing a proactive "Action Plan for Reinforcing Operations in Africa" in the mid and long term base.

2 JBIC's Missions and Operations

Contribute to the sound development of Japan and the international economy and society.

Mission

Natural Resources

Promoting the overseas development and securement of resources which are important for Japan

- Acquisition of rights of reserves/Import of resources
- Improving business environment, including infrastructure development
- Relationship management with resource providing countries

Preserving the Global Environment

Promoting the overseas business in order to preserve the global environment

- Drastically reducing greenhouse gas
- Promoting energy saving and preserving environment measures

Business Development Overseas

Maintaining and improving the international competitiveness of Japanese industries

- Securing international market/management resources
- Improving/stabilizing Network
- Improving investment environment/market development
- Enhancing economic partnership/regional cooperation

Taking measures for Financial Crisis

Preventing disruptions to international financial order or taking appropriate measures with respect to damages caused by such disruptions

- Developing/Stabilizing market
- Taking measures for financial crisis

Financial Tools

To perform our mission, we use the best financial tool matches the needs and adequate actively our function creating and mediate market.

Export
Loan

Import
Loan

Overseas
Investment
Loan

Untied
Loan

Loan

Guarantee

Equity
Participation

Acquisition of
public bonds

Securitization

Reserch

3 JBIC Medium-term Business Plan (JFY2018-2020)

Key Focus Areas (Business Area)

1. Growth areas, new fields

1
To take strategic actions to promote innovation

2
To support Japanese companies in expanding into frontier markets (including Africa)

3
To promote energy and natural resource projects in response to the new market environment

2. Overseas infrastructure development

3. Global environmental preservation

4. M & As

5. Consistent implementation of policy-based finance and restructuring of operations

JBIC set Africa as a frontier market in the Key Focus Areas of the Medium-term Business Plan (JFY2018-2020). JBIC is actively supporting activities of Japanese companies in Africa.

Creating business opportunities for Japanese companies through support for identification and formation of specific projects

JBIC will support Japanese companies in expanding to regions which are expected to further strengthen relationships with Japan—such as Africa, the Mekong Region and South Asia—by enhancing its risk-taking capability and collaborations with international organizations and state financial institutions around the world.

Strengthening efforts to facilitate business in Africa towards TICAD7

JBIC will promote the formation of projects by formulating strategies to encourage Japanese companies to find business opportunities in Africa.



TICAD VI ~ Japan's Contributions towards Africa ~

Japan's Contributions for Africa at TICAD VI

- Invest for the future of Africa through implementing measures centering on developing quality infrastructure, building resilient health systems and laying the foundations for peace and stability.
- Commitment at TICAD VI: Public and private sector means of up to USD 30 billion.

JBIC's Contributions for Africa at TICAD VI

Launched "FAITH 2 (Facility for African Investment and Trade Enhancement 2)" to support the promotion of economic structural reform through economic diversification and industrialization in Africa providing financial support equivalent to USD 7 billion between 2013-18.



Supporting Future of Japan and Africa

JBIC is supporting business activities of Japanese companies as well as economic development in Africa. Followings are recent JBIC's operations.

Overseas Investment Loan (Natural Resources)

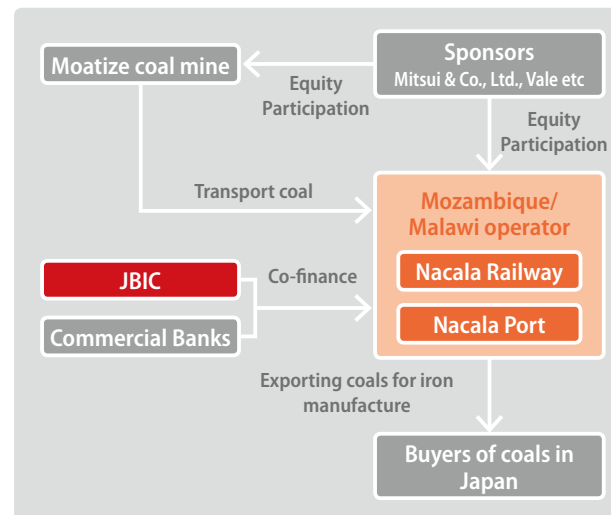
Mozambique and Malawi Nacala Corridor and Port Project (Nov. 2017)

1. Project Overview

- Scope of Loan : Construction and Operation of Nacala Railway between Nacala port and Tete (Coal mining area) and coal terminal in the Nacala Port.
- Sponsors: Mitsui & Co., Ltd., Vale S.A. (Brazil), etc.
- Loan Agreement Signing Date : 27th November, 2017
- Total Amount of Co-financing : USD 2,730 million
- JBIC's Financing Amount : USD 1,030 million

2. Key Points

- JBIC's largest financial commitment in Africa (USD 1,030 mil)
- Expected to increase coal export from Mozambique and bring economic development in the long term.
- Expected to increase efficiency of logistics in Mozambique, Malawi and other near land-locked countries (e.g. Zambia).



Overseas Investment Loan

Egypt

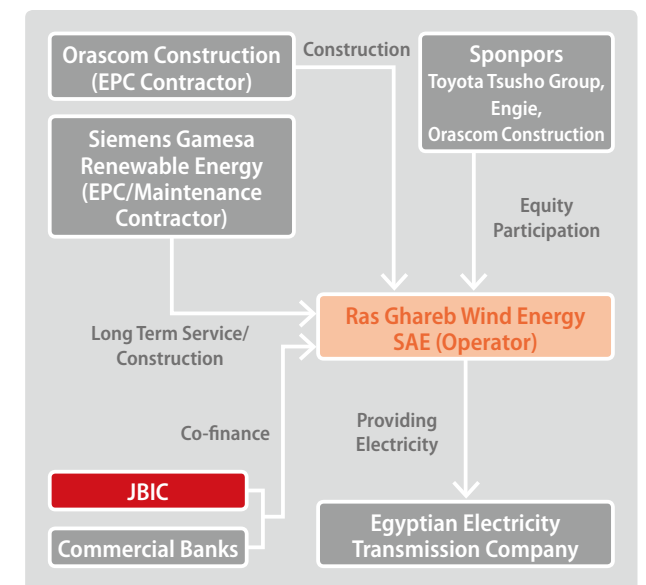
Onshore Wind Power Generation Project (Dec. 2017)

1. Project Overview

- Scope of Loan: Ras Ghareb Wind Energy SAE constructs, own and operate an onshore wind power generation plant in the Red Sea Governorate located 260km south-east of Cairo. Ras Ghareb sells the generated electricity to Egyptian Electricity Transmission Company for 20 years
- Sponsors: Toyota Tsusho Group (40%), Engie (40%) and Orascom Construction (20%)
- Loan Agreement Signing Date: 1st December 2017
- Total Amount of Co-financing: USD 320 million
- JBIC's Financing Amount: USD 192 million

2. Key Points

- First JBIC project finance in Egypt since the Arab Spring as well as for a wind power generation project in Africa
- Contributing to the diversification of source of electricity generation in Egypt and to the green economy



Export Credit Lines

Export Credit Lines to Eastern and Southern African Trade and Development Bank (TDB) and Afreximbank (Afrexim) (May, 2019)

1. Project Overview

- These credit lines (CLs) are extended, via TDB and Afrexim, to projects in their member states in Africa to provide funds for the import of machinery and equipment from Japanese companies and their overseas affiliates.
- Loan Agreement Signing Date:
24th May, 2019 General Agreement (TDB)
(Final application date of contract: 25th March, 2022)
31st May, 2019 General Agreement (Afrexim)
(Final application date of contract: 25th March, 2021)
- Total Amount of Co-financing: USD 350 million (TDB),
USD 300 million (Afrexim)
- JBIC's Financing Amount: USD 210 million (TDB),
USD 180 million (Afrexim)

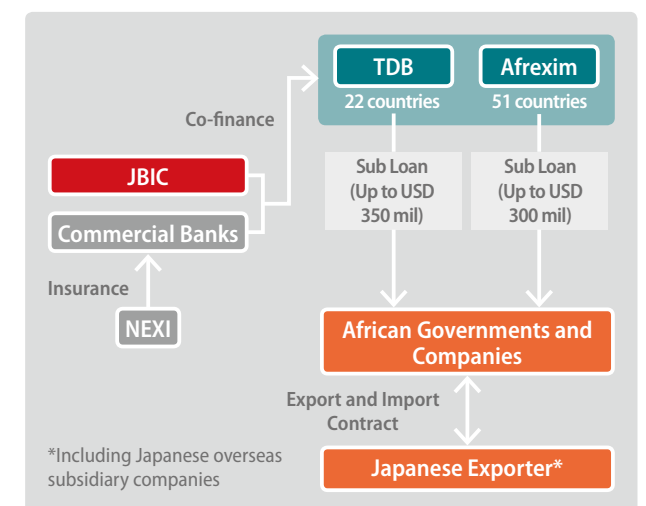
2. Key Points

- JBIC signed these CLs based on the situation whereby Japanese companies trying to expand business in Africa expect the support of ministries and relevant organizations so that other countries and international organizations who have knowledge of Africa can share Japanese private companies'



necessary information, knowledge, network and resources to support projects in Africa.

- These CLs contribute to diversifying industry of African countries which have the tendency of acquiring foreign currency by exporting natural resources. JBIC broadly and actively provides supports Japanese companies undertaking transactions in Africa using their capability of risk-taking and collecting loan amounts of TDB and Afrexim.
- Promote not only exports from Japan but also exports of Japanese affiliates overseas.
- In the case where the host country of a project is a member state of both financial institutions, the finance conditions might be more competitive.



*Including Japanese overseas subsidiary companies

Export Loan

Angola

Namibe Bay Comprehensive Development Project (Jan. 2019)

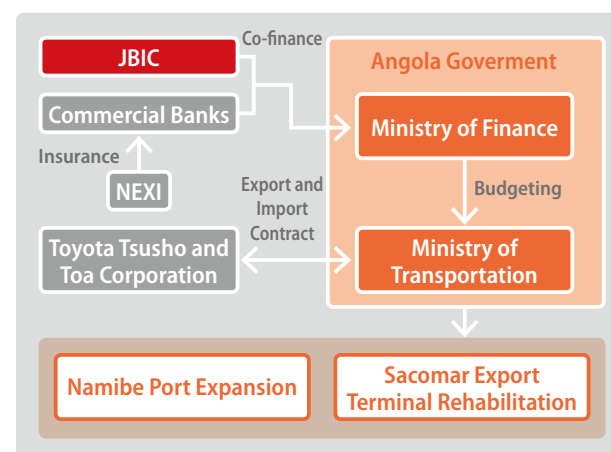
1. Project Overview

- Scope of Loan: 1) the Namibe Port Expansion and 2) the Sacomar Export Terminal Rehabilitation
- Exporter: Toyota Tsusho and Toa Corporation
- Loan Agreement Signing Date:
11th January, 2019 General Agreement
28th March, 2019 Contract Loan Agreement of each project
- Total Amount of Co-financing
CLA 1) -approx. JPY 24.1 billion and USD 211 million
CLA 2) -approx. JPY 3.9 billion and USD 51 million
- JBIC's Financing Amount)
CLA 1) -approx. JPY 14.4 billion and USD 126 million
CLA 2) -approx. JPY 2.3 billion and USD 30 million

2. Key Points

- A large amount of loan financed by Japanese financial institutions in the context of the Angolan government's policy of reducing its reliance on Chinese financing
- Package deal (in addition to the Namibe port expansion, we have included the Sacomar Export Terminal Rehabilitation which enables Angola to access foreign currency) and joint proposal to the Angolan government by JBIC and Toyota Tsusho have lead the EPC contract to be concluded.

- The Namibe port expansion contributes to the economic revitalization of the southern region of Angola and decreases dependency on using the ports of neighboring Namibia. Sacomar Export Terminal Rehabilitation enables Angola to export more iron ore and it helps Angola to access foreign currencies and diversify its economy.





Expanding Financial Results in Africa

JBIC has been expanding financial results in Africa year by year. JBIC, as a Japanese governmental financial institution, is going to provide long term and sustainable financial support for African economic development and expanding Japanese company's business in Africa.

Major Results of JBIC Finance for Africa after TICAD IV

Signing Date	Country	Project Name	Amount
Jul 9, 2008	7 South Africa	Loan and Guarantee to Eskom Holdings Limited (ESKOM) (Power Transmission Projects)	Loan/Guarantee JPY 7,500 mil.
Aug 15, 2008	6 Madagascar	Project Finance and Political Guarantee for Ambatovy Nickel Project	Loan USD 400 mil.
Sep 25, 2008	1 Egypt	Loan to Egyptian Offshore Drilling Company S.A.E. (EODC)(Natural Gas Development)	Loan USD 270 mil.
Mar 26, 2009	7 South Africa	Loan and Guarantee to Transnet (Port Expansion)	Loan/Guarantee JPY 35,000 mil.
Oct 5, 2009		Loan to Standard Bank (Trade Finance Support)	Loan USD 150 mil.
Feb 25, 2010	-	Equity Participations to The Currency Exchange Fund N.V.	Equity Participations USD 50 mil.
Aug 9, 2010		Buyer's Credit for ERC Refinery Project (Project-Finance Based)	Loan USD 540 mil.
Sept 2, 2010	1 Egypt	Buyer's Credit to the National Authority for Tunnels (NAT) (Metro Construction)	Loan JPY 7,900 mil.
Nov 24, 2010	8 Angola	Buyer's Credit to the Government (Textile Plant Rehabilitation)	Loan JPY 11,590 mil.
Jun 30, 2011	5 Mozambique	Overseas Investment Loan for Woodchip Production and Manufacturing Project	Loan USD 4.8 mil.
Mar 30, 2012	A -	Export Credit Line to Afreximbank	Loan USD 60 mil.
Jun 20, 2012	10 Morocco	Buyer's Credit for Jorf Lasfar Power Project (Project-Finance Based)	Loan USD 216 mil.
Aug 24, 2012	8 Angola	Buyer's Credit to the Government (Two contracts) (Textile Plant Rehabilitation)	Loan JPY 18,500 mil. equivalent/Loan JPY 18,100 mil. equivalent
Mar 27, 2013		Export Credit Line to Development Bank of Southern Africa (DBSA)	Loan USD 60 mil.
Jun 2, 2013	C -	Credit Line to DBSA (Supporting Renewable Energy Projects in Southern African Countries)	Loan/Guarantee USD 49 mil.
Sep 27, 2013	9 Ghana	Overseas Investment Loan for Deepwater FPSO Operation Project (Project-Finance Based)	Loan USD 508.2 mil.
Oct 8, 2013		Credit Line to Banque Marocaine du Commerce Extérieur (BMCE Bank)	Loan USD 60 mil.
Sep 18, 2014	10 Morocco	Project Finance to Coal-fired Power Generation Project	Loan USD 718 mil. Loan EUR 147 mil.
Mar 26, 2015		Buyer's Credit for Seawater Desalination Plant Project in Agadir	Loan EUR 11.5 mil.
Mar 27, 2015	7 South Africa	Credit Line to Standard Bank (Supporting Renewable Energy Projects in Sub-Saharan African Countries)	Loan USD 175 mil.
Mar 27, 2015	3 Tanzania	Buyer's Credit to the Government (Gas-fired Power Generation Project in Dar es Salaam)	Loan USD 175 mil.
Sep 11, 2015	2 Uganda	Buyer's Credit to the Government (Road construction/maintenance Project)	Loan USD 7,564 mil.
Mar 30, 2016	8 Angola	Export Credit Line for Banco de Desenvolvimento de Angola (Supporting Export of High-Quality Communications Infrastructure Equipment)	Loan USD 65 mil.
Aug 27, 2016	B -	Export Credit Line to the Eastern and Southern African Trade and Development Bank (TDB)	Loan USD 40 mil.
Nov 27, 2017	4 Mozambique, Malawi	Project Finance to Nacala Railway and Port Infrastructure	Loan USD 1,030 mil.
Dec 1, 2017	1 Egypt	Project Finance to Onshore Wind Power Generation Project	Loan USD 192 mil.
Jan 11, 2019	8 Angola	Export Credit Line for the Government (Supporting Export of Equipment and Services Related to the Port Sector)	Loan JPY 34,600 mil.
May 24, 2019	B -	Export Credit Line to the Eastern and Southern African Trade and Development Bank (TDB)	Loan USD 210 mil.
May 31, 2019	A -	Export Credit Line to the Afreximbank	Loan USD 180 mil.



A	Mar 30, 2012	Export Credit Line to Afreximbank	Loan USD 60 mil.
	May 31, 2019		Loan USD 180 mil.

B	Aug 27, 2016	Export Credit Line to the Eastern and Southern African Trade and Development Bank (TDB)	Loan USD 40 mil.
	May 24, 2019		Loan USD 210 mil.

C	Mar 27, 2013	Export Credit Line to Development Bank of Southern Africa (DBSA)	Loan USD 60 mil.
	Jun 2, 2013	Credit Line to DBSA (Supporting Renewable Energy Projects in Southern African Countries)	Loan/Guarantee USD 49 mil.

JBIC Outstanding Balance for Africa (As of March, 2019)

Country	Outstanding Balance (US\$ million)	Number of Project
1 Morocco	980	3
2 Madagascar	780	2
3 Egypt	721	3
4 Mozambique	671	2
5 Angola	564	6
6 Ghana	432	1
7 Malawi	322	2
8 Tanzania	169	1
9 South Africa	90	5
10 Algeria	71	4
Africa Total	4,890	34
JBIC Total	127,430	1,475

List of Recent Signed Memorandum of Understandings

May 14, 2009	MOU with African Development Bank to Strengthen Cooperation
May 28, 2010	MOU with Afreximbank for Cooperation
May 30, 2010	MOU for Comprehensive Strategic Partnership with Egypt
Mar 8, 2011	MOU on Comprehensive Strategic Partnership with Morocco
Sep 30, 2014	MOU with the Government of the Republic of Mozambique
Aug 26, 2016	MOU with Attijariwafa Bank
Aug 27, 2016	MOU with the Islamic Development Bank Group